



Date: October 9, 2023.

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Name: BHAGERIA

Scrip Code: 530803

Sub: Bhageria Industries Limited wins ~INR.104.49 Crores Solar EPC project in Bahrain

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (Listing Regulations)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Company, in normal course of business, maiden a turnkey international Solar Engineering, Procurement, and Construction (Solar EPC) project with APM Terminal, Kingdom of Bahrain. Aggregating to a capacity of **11.40 MWp**, with comprehensive Operation & Maintenance and Water Proofing for the said project for the period of 10 years and this project have a cumulative order value of **~INR 104.49 Crores** (including comprehensive O&M and Water Proofing), without taking taxes into account.

You are requested to take the above information on your record.

Thanking you,
For **Bhageria Industries Limited**

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MAR WALA
Digitally signed by
KRUNAL
SANJAYKUMAR WALA
Date: 2023.10.09
17:13:07 +05'30'



Krunal Wala
Company Secretary
& Compliance Officer



BHAGERIA INDUSTRIES LIMITED
ANNOUNCES ITS FIRST INTERNATIONAL SOLAR EPC PROJECT IN BAHRAIN

October 09, 2023, Mumbai, India: Bhageria Industries Limited (BSE Code: 530803 and NSE Symbol: BHAGERIA) a leading player in the Specialty Chemical & Renewable Energy Segment, today announced its one turnkey international Solar Engineering, Procurement, and Construction (Solar EPC) projects with comprehensive Operation & Maintenance and Water Proofing in APM Terminal, Kingdom of Bahrain. Aggregating to a capacity of 11.40 MWp, this project has a total order value of ~INR 104.49 Crores (including comprehensive O&M and Water Proofing), without taking taxes into account. With this order wins, Bhageria Industries Limited will gain access to a large market that is full of dynamism, vibrancy and an untapped potential for renewable energy solutions that deliver positive impacts on both Indian and Bahrain Market.

This turnkey contract with APM Terminal, Kingdom of Bahrain entail design, engineering, supply, construction, erection, testing, and commissioning with comprehensive Operation & Maintenance and Water Proofing for 10 years for this project. The APM Terminal, Kingdom of Bahrain Rooftop Project is slated for commissioning in next 8 (Eight) Months. The project is poised to contribute to the Bahrain's Clean Energy Strategy and affirm Bhageria Industries Limited's position as a trusted partner for delivering sustainable solutions.

Mr. Suresh Bhageria, Executive Director & Chairman of Bhageria Industries Limited, expressed his satisfaction upon securing prestigious international contracts in Bahrain. He emphasized that this wins signify the company's entrance into global markets, marking a substantial stride toward realizing their vision of spearheading sustainable energy transitions on a global scale.

About Bhageria Industries Limited:

Bhageria Industries Limited is one of the India's leading Specialty Chemicals Manufacturer and Exporter Company. Its product range covers H-Acid, Sulphuric Acid, Vinyl Sulphone, Gamma-Acid and other Dye & Dyes Intermediates. In 1989 in the Company was established with an objective to serve the Dye & Dyes Intermediates industry all over the globe. The Company has commenced its operations by setting up a Vinyl Sulphone Plant at Vapi (Gujarat) with capacity of 540 T.P.A. Subsequently Company has gone for further expansion in other Dyes intermediates & Dyestuffs.

In year 2014, Bhageria Industries Limited ventured in to Solar Power Sector as well as Solar EPC Contracts. Initially we started our journey by investing and developing a 480 kWp rooftop solar power plant. In year 2017, we have commissioned our largest project of 30MWp in Ahmednagar (Maharashtra). Accordingly, we have created a total portfolio of 38.79 MWp Solar Power Projects with company's own funds. Further, we have also completed 10MWp Solar EPC Project for our client in IPP Mode. This portfolio contains rooftop as well as ground projects with us.

For further information please contact:

Mr. Rakesh Kachhadiya, Chief Financial Officer
Bhageria Industries Limited
accounts.mumbai@bhageriagroup.com

Ms. Vikas Ghuwalewala, Head – Solar Division
Bhageria Industries Limited
vikas.gh@bhageriagroup.com

Cautionary statement concerning forward-looking statements

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Bhageria Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.