



Date: January 29, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Name: BHAGERIA

Scrip Code: 530803

Sub: Submission of Un-audited Financial Results (i.e. Standalone & Consolidated) of the Company for the quarter ended December 31, 2023:

Dear Sir / Ma'am,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended time to time, we hereby enclosed the Un-audited Financial Results (i.e. Standalone & Consolidated) of the Company for the quarter ended December 31, 2023 along with Limited Review Report received from the Statutory Auditors of the Company, as recommended by the Audit Committee and approved by the Board of Directors at their Meeting held today i.e. **January 29, 2024**.

Kindly take the same in your record and acknowledge.

Thanking you,

Yours Faithfully,
For Bhageria Industries Limited

KRUNAL
SANJAYKUMAR
R WALA

Digitally signed by
KRUNAL SANJAYKUMAR
WALA
Date: 2024.01.29
17:46:36 +05'30'



Krunal Wala
Company Secretary
& Compliance Officer

Encl: A/a.



Independent Auditor's Review Report on unaudited standalone financial results of Bhageria Industries Limited for the Quarter ended December 31, 2023 and year-to-date standalone financial results for the period from April 1, 2023 to December 31, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Bhageria Industries Limited**

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bhageria Industries Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management Responsibility

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditors' Responsibility

3. Our responsibility is to review the statement and report that the statement is prepared and derived in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

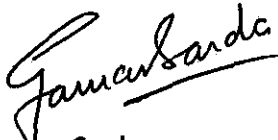
Scope of Review

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

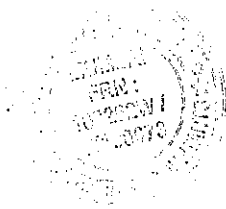
For **SARDA & PAREEK LLP**
Chartered Accountants
FRN no. 109262W/W100673



Gaurav Sarda
Partner

Membership No. 110208
UDIN : 24110208BKAJVG4434

Mumbai, January 29, 2024.





BHAGERIA INDUSTRIES LIMITE

Tel. : 91-22-4043 6666
 Email : info@bhageriagroup.com
 Website : www.bhageriagroup.com

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF. S. V. RO.
 NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
 CIN : L40300MH1989PLC052574

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023						
(Rs. In Lakhs except EPS)						
PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
1 Revenue from operations (Net of GST)	11,197.31	10,255.90	9,367.92	31,202.98	35,641.93	50,149.18
2 Other income	578.55	354.73	79.10	1,288.92	344.58	360.63
3 Total Income (1+2)	11,775.86	10,610.63	9,447.02	32,491.90	35,986.51	50,509.81
4 Expenses						
Cost of materials consumed	6,680.18	5,225.48	6,892.32	17,086.34	25,477.46	34,040.58
Purchase of Stock-in-Trade	2,764.67	1,567.93	34.03	5,785.34	243.71	419.25
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2,612.58)	83.26	(1,210.07)	(2,339.86)	(979.83)	824.30
Employee benefit expense	552.98	520.17	568.40	1,563.23	1,538.55	2,004.79
Finance costs	21.11	26.62	74.54	105.79	227.90	299.09
Depreciation and amortization expense	807.37	771.11	821.45	2,348.40	2,451.77	3,443.49
Other expenses	2,407.83	2,020.65	1,760.71	6,247.04	5,721.52	7,406.87
Total expenses	10,621.56	10,215.23	8,941.37	30,796.27	34,681.08	48,438.38
5 Profit before tax (3-4)	1,154.30	395.40	505.65	1,695.63	1,305.43	2,071.43
6 Tax expense:	322.62	112.12	132.16	451.56	301.07	566.63
Current tax	329.06	153.67	178.72	554.23	457.40	830.00
Deferred tax	(6.44)	(41.55)	(46.56)	(102.67)	(156.33)	(263.37)
7 Profit for the period (5-6)	831.68	283.28	373.49	1,244.07	1,004.36	1,504.81
8 Other comprehensive income						
Items that will not be reclassified to profit or loss						
i. Remeasurement of the defined benefit plans	(7.95)	(18.64)	4.96	(23.84)	14.88	10.99
ii. Income tax relating to items that will not be reclassified to profit or loss	2.00	4.69	(1.25)	6.00	(3.75)	(2.77)
Total other comprehensive income for the period (net of tax)(i+ii)	(5.95)	(13.95)	3.71	(17.84)	11.14	8.22
9 Total Comprehensive Income for the period (7+8)	825.74	269.33	377.20	1,226.23	1,015.50	1,513.03
10 Paid up Capital	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21
Face value of share (Rs.)	5.00	5.00	5.00	5.00	5.00	5.00
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	48,259.07
12 Earnings per equity share (EPS) :						
Basic EPS (Rs) (not annualised)	1.91	0.65	0.86	2.85	2.30	3.45
Diluted EPS (Rs) (not annualised)	1.91	0.65	0.86	2.85	2.30	3.45
Face value of share (Rs)	5.00	5.00	5.00	5.00	5.00	5.00

Notes on financial results :-

- The unaudited standalone financial results for the quarter and nine months ended December 31, 2023, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at the meeting held on January 29, 2024. The Statutory Auditors have conducted a limited review of these financial results for the quarter and nine months ended December 31, 2023.
- The company is organized into business divisions based on its products and services and comprises three reportable segments as follows: (a) Chemicals, which include Organic Chemicals and Inorganic Chemicals; (b) Solar Power, encompassing the Generation and Distribution of Solar Power; and (c) Others, consisting of Pharma, Trading and EPC in Solar Business.
- The Insurance claim for losses incurred due to fire during the quarter ended December 2022 has been settled, resulting in a net loss of Rs. 70.33 Lakhs, which is reflected under Other Expenses.
- Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.
- The full financial results are also available on the stock exchange's website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bhageriagroup.com

Place : Mumbai

Date : 29.01.2024

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018



For Bhageria Industries Limited

Suresh Bhageria
Chairman

(DIN : 00540285)

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195 GUJARAT, INDIA TELEPHONE : 0260-2452366 / 7490019484

TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506. MAHARASHTRA, INDIA TEL.: (02525) 661190

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Tel : 91-22-4043 6666
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Website : www.bhageriagroup.com



BHAGERIA INDUSTRIES LIMITED

REGD. OFF: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF. S. V. RO
NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
CIN : L40300MH1989P LC052574

Un-audited Standalone Segment-wise Revenue, Results, Assets and Liabilities

Particulars	(Rs. In Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	(Unaudited) 31-12-2023	(Unaudited) 30-09-2023	(Unaudited) 31-12-2022	(Unaudited) 31-12-2023	(Unaudited) 31-12-2022	(Audited) 31-03-2023
1. Segment Revenue						
(Net sale/income from each segment should be disclosed under this head)	-	-	-	-	-	-
(a) Segment -A (Chemical)	8,724.56	9,664.19	8,596.22	27,279.25	33,488.54	47,025.14
(b) Segment -B (Solar Power)	702.48	538.79	754.86	2,052.24	2,079.06	2,914.04
(c) Others	1,777.10	59.42	16.85	1,891.33	74.33	214.25
Less: Inter Segment Revenue	(6.84)	(6.50)	-	(19.84)	-	(4.25)
Net Sales/Income From Operations	11,197.31	10,255.90	9,367.92	31,202.98	35,641.93	50,149.18
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)						
(a) Segment -A (Chemical)	574.80	245.46	460.92	537.22	1,240.35	1,848.47
(b) Segment -B (Solar Power)	347.57	168.96	313.75	931.46	771.01	1,204.41
(c) Others	(20.61)	(6.57)	0.90	(22.41)	6.67	16.50
Less: Finance Cost	21.11	26.62	74.54	105.79	227.90	299.09
Add: Other Un-allocable Income net off un-allocable expenditure	273.65	14.16	(195.39)	355.15	(484.69)	(698.85)
Total Profit Before Tax	1,154.30	395.40	505.65	1,695.63	1,305.43	2,071.43
3. Assets						
(a) Segment -A (Chemical)	45,211.04	43,344.71	46,724.30	45,211.04	46,724.30	46,614.04
(b) Segment -B (Solar Power)	13,214.25	13,175.43	14,874.78	13,214.25	14,874.78	13,096.94
(c) Others	3,227.66	2,251.51	481.94	3,227.66	481.94	994.00
(d) Unallocated Assets	2,831.24	2,380.16	1,340.30	2,831.24	1,340.30	2,111.68
Total	64,484.19	61,151.80	63,421.32	64,484.19	63,421.32	62,816.66
4. Liabilities						
(a) Segment -A (Chemical)	6,764.73	5,215.99	8,783.00	6,764.73	8,783.00	7,816.09
(b) Segment -B (Solar Power)	719.15	675.15	764.14	719.15	764.14	654.29
(c) Others	2,033.92	1,200.91	191.21	2,033.92	191.21	182.12
(d) Unallocated Liabilities	3,735.32	3,654.44	3,739.23	3,735.32	3,739.23	3,722.88
Total	13,253.13	10,746.48	13,477.58	13,253.13	13,477.58	12,375.38

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Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195 GUJARAT, INDIA TELEPHONE : 0260-2452366 / 7490019484
TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506, MAHARASHTRA, INDIA TEL.: (02525) 66111

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Independent Auditor's Review Report on unaudited consolidated financial results of Bhageria Industries Limited for the Quarter ended December 31, 2023 and year-to-date consolidated financial results for the period from April 1, 2023 to December 31, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Bhageria Industries Limited**

Introduction

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Bhageria Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management Responsibility

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditors' Responsibility

3. Our responsibility is to review the statement and report that the statement is prepared and derived in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.



Scope of Review

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. Cir/CFD/CMD1144/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of the entities listed in Annexure 1 of this report.

Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

7. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of:
 - A subsidiary, whose unaudited interim financial results reflect total revenue of Rs. 0.39 lakhs, net loss of Rs.8.57 lakhs, for the quarter ended December 31, 2023 and reflects total revenue of Rs. 0.52 lakhs, net loss of Rs. 28.13 lakhs, for the period from April 01, 2023 to December 31, 2023, as considered in the Statement, which have been reviewed by an independent auditor.



The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in paragraphs 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For **SARDA & PAREEK LLP**
Chartered Accountants
FRN no. 109262W/W100673



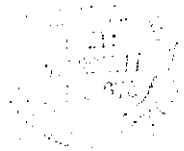
Gaudiv Sarda

Partner

Membership No. 110208

UDIN : 24110208BKAJVH6674

Mumbai, January 29, 2024.



Annexure 1

List of entities included in unaudited consolidated financial results.

Sr No.	Name of the Component	Relationship
1	Bhageria & Jajodia Pharmaceuticals Private Limited	Subsidiary
2	Bhageria Industries Holding Company W.L.L	Wholly Owned Subsidiary





BHAGERIA INDUSTRIES LIMITE

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 NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
 CIN : L40300MH1989PLC052574

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Sr. no.	PARTICULARS	(Rs. In Lakhs except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
1	Revenue from operations (Net of GST)	11,197.31	10,255.90	9,367.92	31,202.98	35,641.93	50,149.18
2	Other Income	578.94	354.78	79.31	1,289.44	368.11	384.31
3	Total Income (1+2)	11,776.25	10,610.68	9,447.23	32,492.41	36,010.04	50,533.49
4	Expenses						
	Cost of materials consumed	6,680.18	5,225.48	6,892.32	17,086.34	25,477.46	34,040.58
	Purchase of Stock-in-Trade	2,764.67	1,567.93	34.03	5,785.34	243.71	419.25
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2,612.58)	83.26	(1,210.07)	(2,339.86)	(979.83)	824.30
	Employee benefit expense	552.98	520.17	568.40	1,563.23	1,538.55	2,004.79
	Finance costs	29.73	40.94	74.55	133.17	278.73	352.37
	Depreciation and amortization expense	807.37	771.11	821.45	2,348.40	2,451.77	3,443.49
	Other expenses	2,408.17	2,021.29	1,760.92	6,248.31	5,726.12	7,411.90
	Total expenses	10,630.52	10,230.19	8,941.60	30,824.92	34,736.50	48,496.69
5	Profit/(loss) before tax (3-4)	1,145.73	380.49	505.63	1,667.49	1,273.53	2,036.80
6	Tax expense:						
	Current tax	322.62	112.12	132.43	451.56	300.22	565.77
	Deferred tax	329.06	153.67	178.72	554.23	457.40	830.00
	(Excess) / Short Provision for tax	(6.44)	(41.55)	(46.56)	(102.67)	(157.45)	(264.49)
		-	-	0.27	-	0.27	0.27
7	Profit for the period (5-6)	823.11	268.37	373.21	1,215.94	973.31	1,471.02
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	i. Remeasurement of the defined benefit plans	(7.95)	(18.64)	4.96	(23.84)	14.88	10.99
	ii. Income tax relating to items that will not be reclassified to profit or loss	2.00	4.69	(1.25)	6.00	(3.75)	(2.77)
	Total other comprehensive income for the period (net of tax) (i+ii)	(5.95)	(13.95)	3.71	(17.84)	11.14	8.22
9	Total Comprehensive Income for the period (7+8)	817.16	254.42	376.92	1,198.09	984.45	1,479.24
10	Profit/(Loss) for the period attributable to:						
	- Owners of the Company	826.25	275.88	373.34	1,228.66	975.49	1,474.54
	- Non Controlling Interest	(3.14)	(7.30)	(0.14)	(12.72)	(2.18)	(3.52)
11	Other Comprehensive Income/(Loss) for the period attributable to:						
	- Owners of the Company	(5.95)	(13.95)	3.71	(17.84)	11.14	8.22
	- Non Controlling Interest	-	-	-	-	-	-
12	Total Comprehensive Income/(Loss) for the period attributable to:						
	- Owners of the Company	820.30	261.73	377.06	1,210.82	986.63	1,482.76
	- Non Controlling Interest	(3.14)	(7.30)	(0.14)	(12.72)	(2.18)	(3.52)
13	Paid up Capital	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21
	Face value of share (Rs.)	5.00	5.00	5.00	5.00	5.00	5.00
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						48,430.79
15	Earnings per equity share (EPS) :						
	Basic EPS (Rs) (not annualised)	1.89	0.63	0.86	2.82	2.24	3.38
	Diluted EPS (Rs) (not annualised)	1.89	0.63	0.86	2.82	2.24	3.38
	Face value of share (Rs)	5.00	5.00	5.00	5.00	5.00	5.00

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195 GUJARAT, INDIA TELEPHONE : 0260-2452366 / 7490019484

TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506. MAHARASHTRA. INDIA TEL.: (02525) 661190

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BHAGERIA INDUSTRIES LIMITED

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NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
CIN : 140300MH1989PLC052574

Unaudited Consolidated Segment-wise Revenue, Results, Assets and Liabilities

Particulars	(Rs. In Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)						
(a) Segment -A (Chemical)	8,724.56	9,664.19	8,596.22	27,279.25	33,488.54	47,025.14
(b) Segment -B (Solar Power)	702.48	538.79	754.86	2,052.24	2,079.06	2,914.04
(c) Others	1,777.10	59.42	16.85	1,891.33	74.33	214.25
Less: Inter Segment Revenue	(6.84)	(6.50)	-	(19.84)	-	(4.25)
Net Sales/Income From Operations	11,197.31	10,255.90	9,367.92	31,202.98	35,641.93	50,149.18
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment						
(a) Segment -A (Chemical)	574.80	245.46	460.92	537.22	1,240.35	1,848.47
(b) Segment -B (Solar Power)	347.57	168.96	313.75	931.46	771.01	1,204.41
(c) Others	(20.56)	(7.15)	0.90	(23.17)	8.36	17.90
Less: Finance Cost	29.73	40.94	74.55	133.17	278.73	352.37
Add: Other Un-allocable Income net off un-allocable expenditure	273.65	14.16	(195.39)	355.15	(467.45)	(681.61)
Total Profit Before Tax	1,145.73	380.49	505.63	1,667.49	1,273.53	2,036.80
3. Assets						
(a) Segment -A (Chemical)	45,211.04	43,344.71	46,724.30	45,211.04	46,724.30	46,614.04
(b) Segment -B (Solar Power)	13,214.25	13,175.43	14,874.78	13,214.25	14,874.78	13,096.94
(c) Others	3,332.81	2,254.52	628.53	3,332.81	628.53	1,340.15
(d) Unallocated Assets	2,807.09	2,356.05	1,316.15	2,807.09	1,316.15	2,087.57
	64,565.18	61,130.71	63,543.75	64,565.18	63,543.75	63,138.71
4. Liabilities						
(a) Segment -A (Chemical)	6,764.73	5,215.99	8,783.00	6,764.73	8,783.00	7,820.87
(b) Segment -B (Solar Power)	719.15	675.15	764.14	719.15	764.14	649.72
(c) Others	1,769.92	826.24	291.59	1,769.92	291.59	310.93
(d) Unallocated Liabilities	3,735.32	3,654.44	3,739.23	3,735.32	3,739.23	3,722.88
Total	12,989.12	10,371.81	13,577.96	12,989.12	13,577.96	12,504.41

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Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195 GUJARAT, INDIA TELEPHONE : 0260-2452366 / 7490019484
TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506, MAHARASHTRA, INDIA TEL.: (02525) 661190

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BHAGERIA INDUSTRIES LIMITE

Tel. : 91-22-4043 6666
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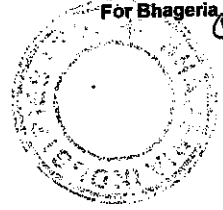
REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF. S. V. RO
NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
CIN : L40300MH1989PLC052574

Notes on financial results :-

- The unaudited consolidated financial results for the quarter and nine months ended December 31, 2023, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at the meeting held on January 29, 2024. The Statutory Auditors have conducted a limited review of these financial results for the quarter and nine months ended December 31, 2023.
- The company is organized into business divisions based on its products and services and comprises three reportable segments as follows:
- (a) Chemicals, which include Organic Chemicals and Inorganic Chemicals; (b) Solar Power, encompassing the Generation and Distribution of Solar Power; and (c) Others, consisting of Pharma, Trading and EPC in Solar.
 - The Insurance claim for losses incurred due to fire during the quarter ended December 2022 has been settled, resulting in a net loss of Rs. 70.33 Lakhs, which is reflected under Other Expenses.
 - Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.
 - The full financial results are also available on the stock exchanges' website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bhageriagroup.com.

Place : Mumbai

Date : 29.01.2024



For Bhageria Industries Limited

Suresh Bhageria
Chairman
(DIN : 00540285)

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

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