



BHAGERIA INDUSTRIES LIMITED

(CIN : L40300MH1989PLC052574)
 Regd. Office: 1002, 10th Floor, Topiwala Centre, Off S.V. Road, Goregaon (W), Mumbai 400 062. Phone: +91-22-4043 6666,
 Fax: +91-22-4043 6662, Email id: info@bhageriagroup.com Website: www.bhageriagroup.com

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2023

Sr. No.	Particulars	Standalone						Consolidated					
		For Quarter ended		For Half year ended		For Year Ended		For Quarter ended		For Half year ended		For Year Ended	
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2022	March 31, 2023	Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	Sept 30, 2023	March 31, 2023
1	Total Income from operations (net)	10,610.63	10,105.41	15,683.71	20,716.04	26,539.49	50,509.81	10,610.68	10,105.48	15,703.17	20,716.16	26,562.80	50,533.49
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	395.40	145.93	526.56	541.33	799.79	2,071.43	380.49	141.27	499.23	521.77	767.90	2,036.80
3	Net Profit / (Loss) for the period before tax, Exceptional and/or Extraordinary Items	395.40	145.93	526.56	541.33	799.79	2,071.43	380.49	141.27	499.23	521.77	767.90	2,036.80
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	283.28	129.11	389.72	412.38	630.87	1,504.81	268.37	124.45	362.38	392.82	600.11	1,471.02
5	Total Income from operations for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	269.33	131.16	396.44	400.49	638.30	1,513.03	254.42	126.51	369.10	380.93	607.53	1,479.24
6	Equity Share Capital	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21
7	Reserve (excluding revaluation reserve as shown in the Balance Sheet of the Company)	-	-	-	-	-	48,259.07	-	-	-	-	-	48,430.79
8	EPS (Rupee Per Share (Face Value of Rs.5/- each) (Not to be annualized)	0.65	0.30	0.89	0.94	1.45	3.45	0.63	0.29	0.83	0.92	1.38	3.38
1	Basic :	0.65	0.30	0.89	0.94	1.45	3.45	0.63	0.29	0.83	0.92	1.38	3.38
2	Diluted :	0.65	0.30	0.89	0.94	1.45	3.45	0.63	0.29	0.83	0.92	1.38	3.38

Notes:
 1. The above results have been reviewed by the Audit committee and thereafter approved by the Board of Directors at the meeting held on October 28, 2023. The Statutory Auditors have carried out the limited review.
 2. The above is an extract of the detailed format of Quarterly and Half Year Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and on Company's website (www.bhageriagroup.com).

Place : Mumbai
 Date : October 29, 2023

For Bhageria Industries Limited
 Sd/-
 Suresh Bhageria
 Chairman
 (DIN: 00540285)

Luxury's new hub: Jio World Plaza set to open this week

The mall, spread over a 750,000 sq ft space in Mumbai, will house brands like Bulgari, Cartier, and Louis Vuitton

SHARLEEN D'SOUZA
 Mumbai, 29 October



Jio is about to gain a new luxury shopping destination, as Reliance Industries prepares to unveil the country's largest luxury shopping venue, Jio World Plaza, on November 1. This opulent shopping paradise is situated within the sprawling 750,000 square feet expanse at Mumbai's Bandra Kurla Complex.

The mall will showcase a host of prestigious luxury brands, including Bulgari, Cartier, Louis Vuitton, Armani, Valentino, Manish Malhotra, Abu Jani Sandeep Khosla, and Pottery Barn, among others.

Notably, this marks Bulgari's debut in the Indian market. The mall will offer an array of exclusive services such as personal shoppers, VIP concierge, wedding concierge, and porter service.

Currently, India has only a few luxury-exclusive shopping destinations, which include DLF Emporio, The Chanakya, UB City, and the Phoenix Palladium. Prior to this development, a limited selection of luxury malls are available in five-star hotels.

Experts observe that the luxury retail landscape in India has evolved significantly, with increasing demand and improved sales performance, especially in the wake of the pandemic.

Bimal Sharma, head of retail in India at CBRE, notes, "Indians no longer visit malls just to browse and later make overseas purchases; they are now shopping within the country. Additionally, price parity between goods sold domestically and internationally has reduced."

Sharma explained that the merchandise available in India aligns with the current season, eliminating previous delays. This change has been beneficial for luxury brands operating in the country.

According to data from

Statista, the revenue in India's luxury goods market reached \$7.74 billion in 2023. The market is projected to grow annually by 13.8 percent (compound annual growth rate 2023–2028). Luxury watches and jewellery represent the largest segment in India, with a market volume of \$2.24 billion in 2023. The research firm also highlights that by 2023, 2.3 percent of the total luxury market revenue will be generated through online sales.

Globally, the US leads in revenue, with \$75.69 billion in 2023.

Sharma adds that Jio World Plaza represents a new era of luxury retailing, where a vast

shopping centre is dedicated exclusively to luxury brands. "Mumbai will get its first proper address to shop for pure play luxury. The consumer's current options for luxury are Palladium at High Street Phoenix and hotels where there are limited brands. Jio World Plaza will take luxury experience to a new level, along with adding an array of gastronomical options." So far, the largest space for luxury retail in the country was DLF Emporio in Delhi," said Shubhambram Pani, founder of Tretta Advisors, a real estate consultancy firm.

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