



Date: August 5, 2023

To,

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Name: BHAGERIA

Scrip Code: 530803

Sub: Outcome of Board Meeting:

Dear Sir / Ma'am,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended time to time, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **August 5, 2023**), has, inter-alia, transacted the following businesses:-

1. Approved Un-audited Financial Results (i.e. Standalone & Consolidated) of the Company for the quarter ended June 30, 2023 as recommended by the Audit Committee along with Limited Review Report received from the Statutory Auditors of the Company.
2. Approved re-appointment of Mr. Suresh Bhageria (DIN: 00540285) as a Whole time Director designated as Executive Director & Chairman of the Company for a term of 3 (Three) years commencing from April 1, 2024 until March 31, 2027 as recommended by Nomination & Remuneration Committee, and such re-appointment is subject to approval of members pursuant to Regulation 17(1C) of the Listing Regulations.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI / HO / CFD / CFD - PoD - 1 / P / CIR / 2023 / 123 dated July 13, 2023 are enclosed herewith as **Annexure - I**.

Further, Mr. Suresh Bhageria, is not debarred from holding the office of Director by Virtue of any order passed by SEBI or any other such authority and he is not disqualified from holding the office of director pursuant to the provisions of Section 164 of the companies Act, 2013.

3. Approved the re-appointment of Mr. Vinod Bhageria (DIN: 00540308) as a Managing Director of the Company for a term of 3 (Three) years commencing from April 1, 2024 until March 31, 2027 as recommended by Nomination & Remuneration Committee, such re-appointment is subject to approval of members pursuant to Regulation 17(1C) of the Listing Regulations.

Cont...2...



...2...

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI / HO / CFD / CFD - PoD - 1 / P / CIR / 2023 / 123 dated July 13, 2023 are enclosed herewith as **Annexure - II**.

Further, Mr. Vinod Bhageria is not debarred from holding the office of Director by Virtue of any order passed by SEBI or any other such authority and he is not disqualified from holding the office of director pursuant to the provisions of Section 164 of the companies Act, 2013.

4. Approved re-appointment of Mr. Vikas Bhageria (DIN: 02976966) as a Whole time Director designated as Jt. Managing Director of the Company for a term of 3 (Three) years commencing from April 1, 2024 until March 31, 2027 as recommended by Nomination & Remuneration Committee, and such re-appointment is subject to approval of members pursuant to Regulation 17(1C) of the Listing Regulations.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI / HO / CFD / CFD - PoD - 1 / P / CIR / 2023 / 123 dated July 13, 2023 are enclosed herewith as **Annexure - III**.

Further, Mr. Vikas Bhageria is not debarred from holding the office of Director by Virtue of any order passed by SEBI or any other such authority and he is not disqualified from holding the office of director pursuant to the provisions of Section 164 of the companies Act, 2013.

5. Approved re-appointment of Mr. M. M. Chitale (DIN 00101004) as Non-Executive Independent Director of the Company for a 2nd (Second) and final term of 5 (Five) consecutive years commencing from March 25, 2024 until March 24, 2029 as recommended by Nomination & Remuneration Committee, and such re-appointment is subject to approval of members pursuant to Regulation 17(1C) of the Listing Regulations.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI / HO / CFD / CFD - PoD - 1 / P / CIR / 2023 / 123 dated July 13, 2023 are enclosed herewith as **Annexure - IV**.

Further, Mr. M. M. Chitale is not debarred from holding the office of Director by Virtue of any order passed by SEBI or any other such authority and he is not disqualified from holding the office of director pursuant to the provisions of Section 164 of the companies Act, 2013.

6. Approved appointment of Mr. Vikas Brijmohan Goel (DIN: 08265897) as an Additional Non-Executive Independent Director of the Company for a 1st (First) term of 5 (Five) consecutive years commencing from August 5, 2023 to August 4, 2028 as recommended by Nomination & Remuneration Committee, and such appointment is subject to approval of members pursuant to Regulation 17(1C) of the Listing Regulations.

Cont...3...



...3...

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI / HO / CFD / CFD - PoD - 1 / P / CIR / 2023 / 123 dated July 13, 2023 are enclosed herewith as **Annexure - V**.

Further, Mr. Vikas Brijmohan Goel is not debarred from holding the office of Director by Virtue of any order passed by SEBI or any other such authority and he is not disqualified from holding the office of director pursuant to the provisions of Section 164 of the companies Act, 2013.

7. The 34th Annual General Meeting of the Company will be held on Saturday, September 9, 2023, through video conferencing (VC) / other audio-visual means (OAVM).

The meeting of the Board commenced at 3:00 p.m. and concluded at 4:35 p.m. The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking you,

Yours Faithfully,
For Bhageria Industries Limited

KRUNAL
SANJAYKUM
AR WALA

Digitally signed by
KRUNAL
SANJAYKUMAR WALA
Date: 2023.08.05
16:38:13 +05'30'

Krunal Wala
Company Secretary
& Compliance Officer

Encl: A/a.



Independent Auditor's Review Report on quarterly and year-to-date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Bhageria Industries Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bhageria Industries Limited (the Company) for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

Management Responsibility

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditors Responsibility

3. Our responsibility is to review the statement and report that the statement is prepared and derived in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" {"Ind AS 34"} prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Scope of Review

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and



consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For **SARDA & PAREEK LLP**

Chartered Accountants

FRN no. 109262W /W100673



Gaurav Sarda

Partner

Membership No. 110208

Mumbai, August 05, 2023.

UDIN : 23110208BGVLQJ9085





UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023				
(Rs. In Lakhs except EPS)				
PARTICULARS	Quarter Ended			Year Ended
	(Unaudited)	(Refer No-2)	(Unaudited)	(Audited)
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
1 Revenue from operations (Net of GST)	9,749.77	14,507.25	10,811.79	50,149.18
2 Other income	355.64	16.05	43.99	360.63
3 Total Income (1+2)	10,105.41	14,523.30	10,855.78	50,509.81
4 Expenses				
Cost of materials consumed	5,180.67	8,563.13	9,576.42	34,040.58
Purchase of Stock-in-Trade	1,452.73	175.55	205.54	419.25
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	189.46	1,804.14	(2,516.38)	824.30
Employee benefit expense	490.08	466.24	448.80	2,004.79
Finance costs	58.06	71.19	108.97	299.09
Depreciation and amortization expense	769.92	991.72	813.37	3,443.49
Other expenses	1,818.55	1,685.35	1,945.84	7,406.87
Total expenses	9,959.48	13,757.30	10,582.56	48,438.38
5 Profit before tax (3-4)	145.93	766.00	273.22	2,071.43
6 Tax expense:	16.82	265.56	32.07	566.63
Current tax	71.50	372.60	83.36	830.00
Less: MAT Credit Entitlement		-		-
Deferred tax	(54.68)	(107.04)	(51.30)	(263.37)
(Excess) / Short Provision for tax				-
7 Profit for the period (5-6)	129.11	500.44	241.15	1,504.81
8 Other comprehensive income				
Items that will not be reclassified to profit or loss				
i. Remeasurement of the defined benefit plans	2.75	(3.89)	0.94	10.99
ii. Income tax relating to items that will not be reclassified to profit or loss	(0.69)	0.98	(0.24)	(2.77)
Total other comprehensive income for the period (net of tax)(i+ii)	2.06	(2.91)	0.71	8.22
9 Total Comprehensive Income for the period (7+8)	131.16	497.53	241.86	1,513.03
10 Paid up Capital	2,182.21	2,182.21	2,182.21	2,182.21
Face value of share (Rs.)	5.00	5.00	5.00	5.00
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	48,259.07
12 Earnings per equity share (EPS) :				
Basic EPS (Rs) (not annualised)	0.30	1.15	0.55	3.45
Diluted EPS (Rs) (not annualised)	0.30	1.15	0.55	3.45
Face value of share (Rs)	5.00	5.00	5.00	5.00

Notes on financial results :-

- The Unaudited Standalone Financial Result for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on August 05, 2023. The Statutory Auditors of the Company have carried out "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- The figures for the quarter ended on March 31, 2023 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the respective financial year.
- Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.
- The full financial results are also available on the stock exchange's website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bhageriagroup.com

Place : Mumbai

Date : 05.08.2023



For Bhageria Industries Limited

Vinod Bhageria
Managing Director
(DIN : 00540308)

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

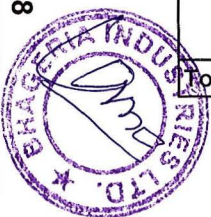


Un-audited Standalone Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	(Unaudited)	(Refer No-2)	(Unaudited)	(Audited)
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
1. Segment Revenue				
(Net sale/income from each segment should be disclosed under this head)				
(a) Segment -A (Chemical)	8,890.50	13,536.61	9,959.47	47,025.14
(b) Segment -B (Solar Power)	810.96	834.98	809.78	2,914.04
(c) Others	54.81	139.92	42.54	214.25
Less: Inter Segment Revenue	(6.50)	(4.25)	-	(4.25)
Net Sales/Income From Operations	9,749.77	14,507.25	10,811.79	50,149.18
2. Segment Results (Profit)/(+)/Loss(-) before tax and interest from each segment)				
(a) Segment -A (Chemical)	(283.05)	608.12	243.90	1,848.47
(b) Segment -B (Solar Power)	414.93	433.40	375.44	1,204.41
(c) Others	4.77	9.83	0.86	16.50
Less: Finance Cost	58.06	71.19	108.97	299.09
Add: Other Un-allocable Income net off un-allocable expenditure	67.34	(214.16)	(238.00)	(698.85)
Total Profit Before Tax	145.93	766.00	273.22	2,071.43
3. Assets				
(a) Segment -A (Chemical)	44,771.35	46,614.04	49,184.25	46,614.04
(b) Segment -B (Solar Power)	13,574.64	13,096.94	13,663.35	13,096.94
(c) Others	1,178.98	994.00	391.60	994.00
(d) Unallocated Assets	2,114.79	2,111.68	1,445.81	2,111.68
Total	61,639.76	62,816.66	64,685.01	62,816.66
4. Liabilities				
(a) Segment -A (Chemical)	6,059.01	7,816.09	9,124.08	7,816.09
(b) Segment -B (Solar Power)	636.45	654.29	771.84	654.29
(c) Others	785.61	182.12	30.12	182.12
(d) Unallocated Liabilities	3,586.26	3,722.88	3,843.10	3,722.88
Total	11,067.33	12,375.38	13,769.15	12,375.38

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018





Independent Auditor's Review Report on quarterly and year-to-date unaudited Consolidated financial results of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report To
The Board of Directors
Bhageria Industries Limited

Introduction

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Bhageria Industries Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Management Responsibility

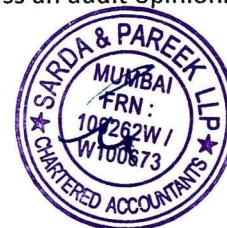
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditors' Responsibility

3. Our responsibility is to review the statement and report that the statement is prepared and derived in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Scope of Review

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. Cir/CFD/CMD1144/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of the entity listed in Annexure 1 of this report.

Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

7. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of:

- A subsidiary, whose unaudited interim financial results reflect total revenue of Rs 0.07 lakhs, net loss of Rs. 4.65 lakhs, for the quarter ended June 30, 2023 as considered in the Statement, which have been reviewed by an independent auditor. The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in paragraphs 6 above is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results certified by the Management

For **SARDA & PAREEK LLP**

Chartered Accountants

FRN no. 109262W /W100673


Gauhav Sardar

Partner

Membership No. 110208

Mumbai, August 05, 2023.

UDIN :23110208BGVLQK8595



Annexure 1

List of entity included in unaudited consolidated financial results.

Sr No	Name of Component	Relationship
1	Bhageria & Jajodia Pharmaceuticals Private Limited	Subsidiary





BHAGERIA INDUSTRIES LIMITED

Tel. : 91-22-4043 6666
 Email : info@bhageriagroup.com
 Website : www.bhageriagroup.com

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF. S. V. ROAD,
 NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
 CIN : L40300MH1989PLC052574

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023				
(Rs. In Lakhs except EPS)				
PARTICULARS	Quarter Ended			Year Ended
	(Unaudited)	(Refer No-2)	(Unaudited)	(Audited)
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
1 Revenue from operations (Net of GST)	9,749.77	14,507.25	10,811.79	50,149.18
2 Other income	355.71	16.20	47.85	384.31
3 Total Income (1+2)	10,105.48	14,523.45	10,859.64	50,533.49
4 Expenses				
Cost of materials consumed	5,180.67	8,563.13	9,576.42	34,040.58
Purchase of Stock-in-Trade	1,452.73	175.55	205.54	419.25
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	189.46	1,804.14	(2,516.38)	824.30
Employee benefit expense	490.08	466.24	448.80	2,004.79
Finance costs	62.49	73.64	69.24	352.37
Depreciation and amortization expense	769.92	991.72	813.37	3,443.49
Other expenses	1,818.85	1,685.79	1,993.98	7,411.90
Total expenses	9,964.21	13,760.19	10,590.97	48,496.69
5 Profit/(loss) before tax (3-4)	141.27	763.27	268.67	2,036.80
6 Tax expense:	16.82	265.56	30.95	565.77
Current tax	71.50	372.60	83.36	830.00
Deferred tax	(54.68)	(107.04)	(52.42)	(264.49)
(Excess) / Short Provision for tax	-	-	-	0.27
7 Profit for the period (5-6)	124.45	497.71	237.73	1,471.02
8 Other comprehensive income				
Items that will not be reclassified to profit or loss				
i. Remeasurement of the defined benefit plans	2.75	(3.89)	0.94	10.99
ii. Income tax relating to items that will not be reclassified to profit or loss	(0.69)	0.98	(0.24)	(2.77)
Total other comprehensive income for the period (net of tax)(i+ii)	2.06	(2.91)	0.71	8.22
9 Total Comprehensive Income for the period (7+8)	126.51	494.80	238.43	1,479.24
10 Profit/(Loss) for the period attributable to:				
- Owners of the Company	126.73	499.05	237.77	1,474.54
- Non Controlling Interest	(2.28)	(1.34)	(0.04)	(3.52)
11 Other Comprehensive Income/(Loss) for the period attributable to:				
- Owners of the Company	2.06	(2.91)	0.71	8.22
- Non Controlling Interest	-	-	-	-
12 Total Comprehensive Income/(Loss) for the period attributable to:				
- Owners of the Company	128.79	496.14	238.48	1,482.76
- Non Controlling Interest	(2.28)	(1.34)	(0.04)	(3.52)
13 Paid up Capital	2,182.21	2,182.21	2,182.21	2,182.21
Face value of share (Rs.)	5.00	5.00	5.00	5.00
14 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	48,430.79
15 Earnings per equity share (EPS) :				
Basic EPS (Rs) (not annualised)	0.29	1.14	0.54	3.38
Diluted EPS (Rs) (not annualised)	0.29	1.14	0.54	3.38
Face value of share (Rs)	5.00	5.00	5.00	5.00

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195 GUJARAT, INDIA TELEPHONE : 0260-2452366 / 7490019484
 TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506. MAHARASHTRA, INDIA (TEL: 02525) 661990

A GOVT. OF INDIA RECOGNISED ★ ★ STAR EXPORT HOUSE





BHAGERIA INDUSTRIES LIMITED

Tel. : 91-22-4043 6666
Email : info@bhageriagroup.com
Website : www.bhageriagroup.com

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF. S. V. ROAD,
NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
CIN : L40300MH1989PLC052574

Notes on financial results :-

- 1 The Unaudited Consolidated Financial Result for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on August 05, 2023. The Statutory Auditors of the Company have carried out "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- 2 The figures for the quarters ended on March 31, 2023 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the respective financial year.
- 3 Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.
- 4 The full financial results are also available on the stock exchanges' website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bhageriagroup.com.

Place : Mumbai
Date : Aug 05, 2023



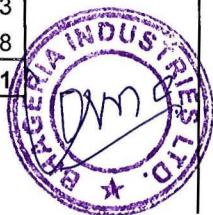
For Bhageria Industries Limited

Vinod Bhageria
Managing Director
(DIN : 00540308)

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195 GUJARAT, INDIA TELEPHONE : 0260-2452366 / 7490019484
TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506. MAHARASHTRA.INDIA TEL.: (02525) 661190

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Unaudited Consolidated Segment-wise Revenue, Results, Assets and Liabilities

Particulars	Quarter Ended			Year Ended
	(Unaudited)	(Refer No-2)	(Unaudited)	(Audited)
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
(Rs. In Lakhs)				
1. Segment Revenue				
(Net sale/income from each segment should be disclosed under this head)				
(a) Segment -A (Chemical)	8,890.50	13,536.61	9,959.47	47,025.14
(b) Segment -B (Solar Power)	810.96	834.98	809.78	2,914.04
(c) Others	54.81	139.92	42.54	214.25
Less: Inter Segment Revenue	(6.50)	(4.25)	-	(4.25)
Net Sales/Income From Operations	9,749.77	14,507.25	10,811.79	50,149.18
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)				
(a) Segment -A (Chemical)	(283.05)	608.12	195.91	1,848.47
(b) Segment -B (Solar Power)	414.93	433.40	375.44	1,204.41
(c) Others	4.54	9.55	4.65	17.90
Less: Finance Cost	62.49	73.64	69.24	352.37
Add: Other Un-allocable Income net off un-allocable expenditure	67.34	(214.16)	(238.09)	(681.61)
Total Profit Before Tax	141.27	763.27	268.67	2,036.80
3. Assets				
(a) Segment -A (Chemical)	44,771.35	46,614.04	49,184.25	46,614.04
(b) Segment -B (Solar Power)	13,574.64	13,096.94	13,663.35	13,096.94
(c) Others	1,185.12	1,340.15	1,393.86	1,340.15
(d) Unallocated Assets	2,090.63	2,087.57	1,449.05	2,087.57
Total	61,621.74	63,138.71	65,690.51	63,138.71
4. Liabilities				
(a) Segment -A (Chemical)	6,059.01	7,820.870	9,124.08	7,820.87
(b) Segment -B (Solar Power)	636.45	649.724	771.84	649.72
(c) Others	435.13	310.931	1,009.46	310.93
(d) Unallocated Liabilities	3,586.26	3,722.884	3,843.59	3,722.88
Total	10,716.85	12,504.41	14,748.98	12,504.41

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD - PoD - 1/P/CIR/2023/123 dated July 13, 2023****Annexure - I**

Details of events that need to be provided	Information of such event(s)
Reason for Change:- Re-appointment	Mr. Suresh Bhageria's existing term as a Whole time Director of the Company designated as an Executive Director & Chairman will end on March 31, 2024 and thus, the Board has re-appointed him for a period of 3 (Three) years.
Date and Term of Re-appointment	Subject to approval of the members, Mr. Suresh Bhageria, will be re-appointed as a Whole time Director of the Company designated as an Executive Director & Chairman for a term of 3 (Three) years commencing from April 1, 2024 until March 31, 2027.
Brief Profile	<p>Mr. Suresh Bhageria currently holds the position of Whole time Director of the Company designated as an Executive Director & Chairman.</p> <p>He is a first generation entrepreneur with more than 30 years of experience in the Dyes and Dye Intermediate industry. He is a renowned presence in the chemical industry and helped shape Bhageria Industries over multiple decades. During his tenure he has built and strengthened relationships across banking, financial institutions and regulatory bodies.</p> <p>He is involved in the strategic and financial decision making of the company and oversees overall business and growth plans.</p> <p>He holds a degree in Bachelor of Commerce.</p>
Disclosure of relationships between Directors	Mr. Suresh Bhageria is a close relative (Father) of Mr. Vikas Bhageria and (Brother) of Mr. Vinod Bhageria.

**Annexure - II**

Details of events that need to be provided	Information of such event(s)
Reason for Change:- Re-appointment	Mr. Vinod Bhageria's existing term as a Managing Director of the Company will end on March 31, 2024 and thus, the Board has re-appointed him for a period of 3 (Three) years.
Date and Term of Re-appointment	Subject to approval of the members, Mr. Vinod Bhageria, will be re-appointed as a Managing Director of the Company for a term of 3 (Three) years commencing from April 1, 2024 until March 31, 2027.
Brief Profile	Mr. Vinod Bhageria currently holds the position of Managing Director of the Company. He has been successfully leading the Company from inception and has an experience of more than 30 years in the areas of Dyes & Dyes Intermediates Industry, Finance & other allied matters. He holds a degree in Bachelor of Commerce.
Disclosure of relationships between Directors	Mr. Vinod Bhageria is a close relative (Brother) of Mr. Suresh Bhageria.

Annexure - III

Details of events that need to be provided	Information of such event(s)
Reason for Change:- Re-appointment	Mr. Vikas Bhageria's existing term as a Whole time Director of the Company designated as Jt. Managing Director will end on March 31, 2024 and thus, the Board has re-appointed him for a period of 3 (Three) years.
Date and Term of Re-appointment	Subject to approval of the members, Mr. Vikas Bhageria, will be re-appointed as a Whole time Director of the Company designated as Jt. Managing Director for a term of 3 (Three) years commencing from April 1, 2024 until March 31, 2027.
Brief Profile	Mr. Vikas Bhageria currently holds the position of as a Whole time Director of the Company designated as Jt. Managing Director. He is a Second generation entrepreneur with more than 10 years of experience in areas General Business Management & Project Execution. He holds a degree in Bachelor of Commerce and Master of Computer Applications.
Disclosure of relationships between Directors	Mr. Vikas Bhageria is a close relative (Son) of Mr. Suresh Bhageria.

**Annexure - IV**

Details of events that need to be provided	Information of such event(s)
Reason for Change:- Re-appointment	Mr. M. M. Chitale's existing term as Non-Executive Independent Director of the Company will end on March 24, 2024 and thus, the Board has re-appointed him for a 2 nd (Second) term of 5 (Five) years.
Date and Term of Re-appointment	Subject to approval of the members, Mr. M. M. Chitale, will be re-appointed as a Non-Executive Independent Director of the Company for a 2 nd (Second) and Final term of 5 (Five) years commencing from March 25, 2024 until March 24, 2029.
Brief Profile	<p>Mr. M. M. Chitale is a Chartered Accountant and Partner at M/s. Mukund M. Chitale & Co. and has been in a practice since 1973. He has wide and varied experience in Finance, Accounting, Banking, Insurance and General Management.</p> <p>He was President of the Institute of Chartered Accountants of India (ICAI) during 1997-98, He was the governing Council Member of Banking Codes and Standards Board of India nominated by Reserve Bank of India from March 2006 to 2015. He is a member of the Primary Advisory Market Committee constituted by the Securities and Exchange Board of India (SEBI). He was a Chairman of Standing Committee on Accounting issues constituted by the Insurance Regulatory Development Authority of India (IRDAI). He was also a member of the Advisory Board on Bank, Commercial and Financial Frauds and the Board of Supervision of NABARD.</p> <p>Mr. Chitale has served as a Member of the Committee for Collective Investment Scheme, Working Group on Restructuring of Weak Public Sector Banks and Company Law Advisory Committee of the Central Government. He is also a Trustee of various Social Organizations.</p> <p>In addition to his current role as Non-Executive Independent Director of the Company, he is also a Director on the Board of Larsen & Toubro Ltd., Macrotech Developers Limited and Atul Limited.</p>
Disclosure of relationships between Directors	There are no inter-se relations between Mr. M. M. Chitale and the other members of the Board.

**Annexure - V**

Details of events that need to be provided	Information of such event(s)
Reason for Change:- Appointment	The Board has appointed Mr. Vikas Goel as an Additional Non-Executive Independent Director of the Company for a 1 st (First) term of 5 (Five) years.
Date and Term of Appointment	Subject to approval of the members, Mr. Vikas Goel, will be appointed as a Non-Executive Independent Director of the Company for a 1 st (First) term of 5 (Five) years commencing from August 5, 2023 to August 4, 2028.
Brief Profile	Mr. Vikas Goel is a Chartered Accountant and Partner at M/s. V. B. Goel & Co. and has been in practice since 1996. He has wide and varied experience of approx. 25 years in Finance, Taxation, Corporate Law and Portfolio/Asset Management.
Disclosure of relationships between Directors	There are no inter-se relations between Mr. Vikas Goel and the other members of the Board.