



Date: July 7, 2023.

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Name: BHAGERIA**

**Scrip Code: 530803**

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (Listing Regulations)**

Dear Sir/ Madam,

We refer to our communication dated June 14, 2023, wherein we have updated that the Promoter(s)/Promoter Group(s) and Director(s) has filed an appeal before the Hon'ble Securities Appellate Tribunal (SAT), Mumbai challenging the adjudication order dated March 31, 2023 passed by the Securities and Exchange Board of India (SEBI).

In furtherance of the same, we wish to update that, the matter was listed on July 06, 2023 wherein, SAT has allowed the application and (i) directed appellants to deposit penalty amount under protest; (ii) Rejoinder to be filed by the appellants within three weeks after reply filed by SEBI; and (iii) the matter would be listed for admission and for final disposal on September 15, 2023 and till that time the order dated March 31, 2023 passed by SEBI is stayed.

Further, the requisite details as required under the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as **Annexure - I**.

You are requested to take the above information on your record.

Thanking you,  
For **Bhageria Industries Limited**

KRUNAL  
SANJAYKU  
MAR WALA

Digitally signed by  
KRUNAL  
SANJAYKUMAR WALA  
Date: 2023.07.07  
14:07:02 +05'30'



**Krunal Wala**  
**Company Secretary**  
**& Compliance Officer**

Encl.: As above



**Annexure - I**

- a) **The details of any change in the status and / or any development in relation to such proceedings;**

An appeal was filed by the respective Promoter(s)/Promoter Group(s) and Director(s) before the Hon'ble Securities Appellate Tribunal, Mumbai challenging the order dated March 31, 2023 passed by the Securities and Exchange Board of India. The matter was listed on July 06, 2023 wherein, SAT has allowed the application and (i) directed appellants to deposit penalty amount under protest; (ii) Rejoinder to be filed by the appellants within three weeks after reply filed by SEBI; and (iii) the matter would be listed for admission and for final disposal on September 15, 2023 and till that time the order dated March 31, 2023 passed by SEBI is stayed.

- b) **In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;**

Not Applicable

- c) **In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.**

Not Applicable