



Date: September 29, 2022.

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Name: BHAGERIA

Scrip Code: 530803

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for disposal/ Sale of shares held by the Company in its Wholly Owned Subsidiary Company named Bhageria Exim Private Limited:

Dear Sir / Ma'am,

Further to our intimation dated May 7, 2022 informing the Exchange(s) about the disinvestment of Wholly Owned Subsidiary Company i.e. Bhageria Exim Private Limited ("BEPL"), we wish to inform you that Bhageria Industries Limited has entered in a Share Purchase Agreement dated September 29, 2022 for sale/disposal of 100% Equity Shares held in Bhageria Exim Private Limited. Pursuant to execution of the Share Purchase Agreement and transfer of shares, Bhageria Exim Private Limited will cease to be the wholly owned subsidiary of the Company.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is also attached as 'Annexure- A' to this letter.

This is for your information and records.

Thanking you,

Yours Faithfully,
For Bhageria Industries Limited

KRUNAL
SANJAYKUMAR
AR WALA

Digitally signed by
KRUNAL
SANJAYKUMAR WALA
Date: 2022.09.29
16:28:15 +05'30'

Krunal Wala
Company Secretary
& Compliance Officer

Encl: A/a.

**Annexure A - Sale or disposal of unit(s) or division(s) or subsidiary (ies) of the listed entity.**

Sr. No.	Particulars	Details		
		Particulars	Amount* (in Lakhs)	% of Consolidated Results*
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Revenue	1299.48	2.16%
		Net Worth	6.16	0.09%
		Profit After Tax	27.06	0.05%
		*Based on last audited financial statements		
b.	Date on which the agreement for sale has been entered into;	September 29, 2022		
c.	The expected date of completion of sale/disposal;	On or before September 30, 2022		
d.	Consideration received from such sale/disposal	Rs.1,00,000/-		
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Mr. Ramchandra S. Ramuka and Mr. Gaurav R. Ramuka are buyers. The Buyer does not belong to Promoter/ Promoter Group / Promoter Companies		
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The transaction is not a Related Party Transaction.		
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable		