

# BHAGERIA INDUSTRIES LIMITED

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF. S. V. ROAD NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.

CIN: L40300MH1989PLC052574

Date: July 30, 2022.

To,

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),

Mumbai- 400051

Tel.: 91-22-4043 6666

Email: info@bhageriagroup.com

Website: www.bhageriagroup.com

Scrip Name: BHAGERIA

**BSE Limited** 

Listing Department P.J. Towers, 1st Floor, Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 530803

# Sub: Outcome of Board Meeting:

Dear Sir / Ma'am,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. Saturday, July 30, 2022), inter-alia, considered and approved the Un-audited Financial Results (i.e. Standalone & Consolidated) of the Company for the quarter ended June 30, 2022 as recommended by the Audit Committee along with Limited Review Report received from the Statutory Auditors of the Company.

The meeting of the Board commenced at 11:00 a.m. and concluded at 12:05 p.m. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking you,

Yours Faithfully,

For Bhageria Industries Limited

Krunal Wala Company Secretary

& Compliance Officer

Encl: A/a.



Independent Auditor's Review Report on quarterly and year-to-date standalone unaudited financial results of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report To The Board of Directors Bhageria Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Bhageria Industries Limited (the Company) for the quarter ended June 30, 2022 and year to date from April 01, 2022 to June 30, 2022 ( attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulation).

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and

# INDEPENENT AUDITOR'S REPORT (CONTINUED)

other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MRB & Associates Chartered Accountants

Firm Registration Number: 136306W

Manish R Bohra

Partner

Membership No.: 058431

Place: Mumbai Date: July 30, 2022

UDIN: 22058431ANXJSE2705





# BHAGERIA INDUSTRIES LIMITEI

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD, NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.

CIN: L40300MH1989PLC052574

### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in Lakhs)

			Quarter Ended		(Rs. in Lakhs)
			Year Ended		
PARTICULARS		(Unaudited)	(Unaudited) (Refer No-2)		(Audited)
<u> </u>		30-06-2022	31-03-2022	30-06-2021	31-03-2022
1	Revenue from operations (Net of GST)	10,811.79	17,765.85	10,927.30	59,622.12
2	Other income	43.99	225.45	167.31	906.18
3	Total Income (1+2)	10,855.78	17,991.30	11,094.61	60,528.30
4	Expenses			i	
	Cost of materials consumed	9,576.42	9,096.86	6,705.11	33,426.63
	Purchase of Stock-in-Trade	205.54	1,809.21	534.20	5,703.09
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2,516.38)	895.12	(664.97)	(1,861.73)
	Employee benefit expense	448.80	546.85	398.89	1,954.73
	Finance costs	108.97	44.33	22.65	128.42
	Depreciation and amortization expense	813.37	808.40	633.66	2,856.89
	Other expenses	1,945.84	2,365.99	1,769.15	8,805.48
	Total expenses	10,582.56	15,566.76	9,398.69	51,013.51
	·				,
5	Profit before tax (3-4)	273.22	2,424.54	1,695.92	9,514.78
•	<b>-</b>		205.70	440.47	0 404 54
6	Tax expense:	32.07	605.70	418.47	2,464.54
	Current tax	83.36	602.96	503.27	2,694.79
	Deferred tax	(51.30)	2.75	(84.79)	(245.03)
_	(Excess) / Short Provision for tax	044.45	4 040 00	4 077 45	14.78
7	Profit for the period (5-6)	241.15	1,818.83	1,277.45	7,050.25
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	i. Remeasurement of the defined benefit plans	0.94	3.12	(1.81)	3.77
	ii. Income tax relating to items that will not be reclassified to profit or loss	(0.24)	(0.79)	0.46	(0.95)
	Total other comprehensive income for the period (net of tax)(i+ii)	0.71	2.33	(1.35)	2.82
9	Total Comprehensive Income for the period (7+8)	241.86	1,821.17	1,276.09	7,053.07
-					
10	Paid up Capital	2,182.21	2,182.21	2,182.21	2,182.21
	Face value of share (Rs.)	5.00	5.00	5.00	5.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	_	-	-	48,491.81
12	Earnings per equity share (EPS) :				
	Basic EPS (Rs) (not annualised)	0.55	4.17	2.93	16.15
	Diluted EPS (Rs) (not annualised)	0.55	4.17	2.93	16.15
	Face value of share (Rs)	5.00	5.00	5.00	5.00

# Notes on financial results :-

Tel.: 91-22-4043 6666

Email: info@bhageriagroup.com

Website: www.bhageriagroup.com

- 1 The Unaudited Financial Result for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 30th July, 2022.
- 2 Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.
- The full financial results are also available on the stock exchange's website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bhageriagroup.com

Place: Mumbai

Date : July 30, 2022

Suresh Bhageria

For Bhageria Industries Limited

Chairman (DIN : 00540285)

Certified Company: ISO 9001 : 2015 | ISO 14001 :

2015

OHSAS 45001.:

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<b></b>		Quarter Ended		
Particulars	(Unaudited)	(Refer No-2)	(Unaudited)	(Audited)
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
1. Segment Revenue		•		
(Net sale/income from each segment should be disclosed under this head)				
(a) Segment -A (Chemical)	9,959.47	14,633.17	10,150.31	52,463.94
(b) Segment -B (Solar Power)	809.78	829.51	776.99	2,889.38
(c) Others	42.54	2,303.17	-	5,733.75
Less: Inter Segment Revenue	-	-	-	(1,464.95
Net Sales/Income From Operations	10,811.79	17,765.85	10,927.30	59,622.12
2.Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)		•		
(a) Segment -A (Chemical)	243.90	2,107.49	1,455.60	8,761.78
(b) Segment -B (Solar Power)	375.44	386.38	335.37	1,098.67
(c) Others	0.86	129.64	-	186.20
Less: Finance Cost	108.97	44.33	22.65	128.42
Add: Other Un-allocable Income net off un-allocable expenditure	(238.00)	(154.65)	(72.41)	(403.45
Total Profit Before Tax	273.22	2,424.54	1,695.92	9,514.78
3. Assets				
(a) Segment -A (Chemical)	49,184.25	46,885.62	41,917.61	46,885.62
(b) Segment -B (Solar Power)	13,663.35	14,228.85	15,961.95	14,228.85
(c) Others	391.60	1,069.94	70.43	1,069.94
(d) Unallocated Assets	1,445.81	1,392.08	1,031.46	1,392.08
Total	64,685.01	63,576.49	58,981.46	63,576.49
			\ . \ \	
4. Liabilities	1			
(a) Segment -A (Chemical)	9,124.08	7,203.55	7,721.86	7,203.55
(b) Segment -B (Solar Power)	771.84	654.49	296.81	654.49
(c) Others	30.12	1,172.26	308.11	1,172.26
(d) Unallocated Liabilities	3,843.10	3,872.18	4,230.09	3,872.18
Total	13,769.15	12,902.48	12,556.87	12,902.48



Email:info@bhageriagroup.com Website:www.bhageriagroup.com

# REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF S. V. RONEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062. CIN: L40300MH1989PLC052574

Independent Auditor's Review Report on quarterly and year-to-date unaudited Consolidated financial results of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report To
The Board of Directors
Bhageria Industries Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of Bhageria Industries Limited (the Company) for the quarter ended June 30, 2022 and year to date from April 01, 2022 to June 30, 2022 (attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulation).

This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

FRN 1363061

# INDEPENENT AUDITOR'S REPORT (CONTINUED)

The Statement includes the results of the entities as referred to in the Annexure

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and in respect of two subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. 3.85 Lakhs, total net loss after tax of Rs. 4.54 Lakhs and total comprehensive loss of Rs. 4.54 Lakhs for the quarter and period ended June 30, 2022. The unaudited interim financial results and other unaudited financial information of these subsidiaries and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para above is not modified with respect to our reliance on the work done and the report of the other auditor and the financial results and other financial information approved and furnished to us by the Management.

For MRB & Associates Chartered Accountants

Firm Registration Number: 136306W

Manish R Bohra

Partner

Membership No.: 058431

Place: Mumbai Date: July 30, 2022

UDIN:22058431ANXJUH6995



### Annexure 1

Annexure to Independent Auditors' Review report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended List of entities included in unaudited consolidated financial results.

### List of Subsidiaries

- 1. Bhageria Exim Private Limited
- 2. Bhageria & Jajodia pharmaceuticals Private Limited





Tel.: 91-22-4043 6666

Email: info@bhageriagroup.com

Website: www.bhageriagroup.com

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CIN: L40300MH1989PLC052574

# UNAUDITED CONSOLODATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

		(Rs. In Lakhs Quarter Ended Year Ended			
	PARTICULARS	(Unaudited) (Refer No-2)		(Unaudited) (Audited	
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
1	Revenue from operations (Net of GST)	10,811.79	17,765.85	11,301.52	60,129.75
2	Other income	47.85	233.39	175.00	928.38
3	Total Income (1+2)	10,859.64	17,999.23	11,476.52	61,058.14
4	Expenses				
-	Cost of materials consumed	9,576.42	9,096.86	6,705.11	33,426.63
	Purchase of Stock-in-Trade	205.54	1,840.77	857.92	
	Changes in inventories of finished goods, work-in-progress and Stock-	203.34	1,040.77	057.92	6,143.86
	lin-Trade	(2,516.38)	895.12	(664.97)	(1,861.73
	Employee benefit expense	448.80	546.85	398.89	1,954.73
	Finance costs	117.22	63.61	34.82	1,934.73
	Depreciation and amortization expense	813.37	808.40	633.66	2,856.89
	Other expenses	1,946.00	2,336.24	1,790.38	8,826.02
	Total expenses	10,590.96	15,587.85	9,755.81	51,530.64
	- Other Oxportion	10,330.30	13,367.63	9,755.61	51,530.64
5	Profit before tax (3-4)	268.67	2,411.38	1,720.72	9,527.49
6	Tax expense:	30.95	602.45	424.71	2,467.80
U	Current tax	83.36	599.70	509.51	2,467.60 2,698.05
	Less: MAT Credit Entitlement	65.50	399.70	509.51	2,090.05
	Deferred tax	-52.42	2.75	(84.79)	(245.03)
	(Excess) / Short Provision for tax	-52.42	2.73	(04.79)	14.78
	(Lacess) / Ghort Tovision for tax	-	-	-	14.70
7	Profit for the period (5-6)	237.73	1,808.93	1,296.00	7,059.70
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	i. Remeasurement of the defined benefit plans	0.94	3.12	(1.81)	3.77
	ii. Income tax relating to items that will not be reclassified to profit or	ſ			
	loss	(0.24)	(0.79)	0.46	(0.95)
	Total other comprehensive income for the period (net of tax)(i+ii)	0.71	2.33	(1.35)	2.82
ļ					
9	Total Comprehensive Income for the period (7+8)	238.43	1,811.27	1,294.65	7,062.52
10	Profit/(Loss) for the period attributable to:		İ		
10	- Owners of the Company	237.77	1,807.31	1,296.00	7,058.09
	r Ownord or the Company			1,280.00	1.61
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	- Non Controlling Interest	-0.04	1.62	- }	1.01
11		-0.04	1.62	-	1.01
11	- Non Controlling Interest  Other Comprehensive Income/(Loss) for the period attributable to:			(4.05)	
11	- Non Controlling Interest	0.71	2.33	(1.35)	2.82

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# BHAGERIA INDUSTRIES LIMITEI

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CIN: L40300MH1989PLC052574

## UNAUDITED CONSOLODATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

			Quarter Ended		Rs. In Lakhs) Year Ended
	PARTICULARS	(Unaudited) (Refer No-2)		(Unaudited)	(Audited)
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
12	Total Comprehensive Income/(Loss) for the period attributable to:				
	- Owners of the Company	238.48	1,809.65	1,294.65	7,060.91
	- Non Controlling Interest	(0.04)	1.62	· <del>.</del>	1.61
13	Paid up Capital	2,182.21	2,182.21	2,182.21	2,182.21
	Face value of share (Rs.)	5.00	5.00	5.00	5.00
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	- i	<del>-</del>	48,520.08
15	Earnings per equity share (EPS) :				
	Basic EPS (Rs) (not annualised)	0.54	4.14	2.97	16.17
	Diluted EPS (Rs) (not annualised)	0.54	4.14	2.97	16.17
	Face value of share (Rs)	5.00	5.00	5.00	5.00

### Notes on financial results :-

Tel.: 91-22-4043 6666

Email: info@bhageriagroup.com

Website: www.bhageriagroup.com

- 1 The Unudited Financial Result for the Quarter ended 30th June, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 30th July, 2022.
- The figures for the quarters ended on 31st March, 2022 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the respective financial year.
- 3 Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.
- 4 The consolidated financial results are prepared in accordance with principles and procedures as set out in the IND AS 110 "Consolidated Financial Statements" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under. The consolidated financial results include financial results of Bhageria Exim Private Limited and Bhageria & Jajodia Pharmaceuticals Pvt Ltd.
- <sup>5</sup> The full financial results are also available on the stock exchanges' website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bhageriagroup.com.

Place : Mumbai

Date: July 30, 2022

For Bhageria Industries Limited

Suresh Bhageria Chairman (DIN: 00540285)

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF S. V. RONEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062

Tel. : 91-22-4043 6666

BHAGERIA INDUSTRIES LIMITED CIN - L40300MH1989PLC052574

Reg. Office: 1002, 10th floor,Topiwala Centre, Near Goregaon Rly Station, Off S.V.Road, Goregaon (West), Mumbai 400062.

# Un-audited Consolidated Segment-wise Revenue, Results, Assets and Liabilites

(Rs. In Lakhs)

				(Rs. in Lakins)
	Quarter Ended			Year Ended
Particulars Particulars	(Unaudited)	(Refer No-2)	(Unaudited)	(Audited)
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
1. Segment Revenue				
( Net sale/income from each segment should be disclosed under this head )	}			
(a) Segment -A (Chemical)	9,959.47	14,633.17	10,150.31	52,463.94
(b) Segment -B (Solar Power)	809.78	829.51	776.99	2,889.38
(c) Others	42.54	2,303.17	374.23	6,241.38
Less: Inter Segment Revenue	-			(1,464.95)
Net Sales/Income From Operations	10,811.79	17,765.85	11,301.52	60,129.75
2.Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)	•			
(a) Segment -A (Chemical)	243.90	2,107.49	1,455.60	8,761.78
(b) Segment -B (Solar Power)	375.44	386.38	335.37	1,098.67
(c) Others	4.65	136.37	36.97	255.36
Less: Finance Cost	117.22	63.61	34.82	184.24
Add: Other Un-allocable Income net off un-allocable expenditure	(238.09)	(155.26)	(72.41)	(404.08)
Total Profit Before Tax	268.67	2,411.38	1,720.72	9,527.49
3. Assets				
(a) Segment -A (Chemical)	49,184.25	46,885.62	41,917.61	46,885.62
(b) Segment -B (Solar Power)	13,663.35	14,228.85	15,961.95	14,228.85
(c) Others	1,393.86	2,071.26	997.50	2,071.26
(d) Unallocated Assets	1,449.05	1,394.11	1,030.46	1,394.11
Total	65,690.51	64,579.84	59,907.52	64,579.84
4. Liabilities				
(a) Segment -A (Chemical)	9,124.08	7,203.55	7,721.86	7,203.55
(b) Segment -B (Solar Power)	771.84	654.49	296.81	654.49
(c) Others	1,009.46	2,145.50	1,186.74	2,145.50
(d) Unallocated Liabilities	3,843.59	3,873.20	4,238.53	3,873.20
Total	14,748.98	13,876.74	13,443.94	13,876.74

