



BHAGERIA INDUSTRIES LIMITED

Tel. : 91-22-4043 6666
Email : info@bhageriagroup.com
Website : www.bhageriagroup.com

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD
NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
CIN : L40300MH1989PLC052574

Date: April 12, 2022.

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Name: BHAGERIA

Scrip Code: 530803

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 - regarding Revision in Credit Rating by CARE Ratings Limited (CARE):

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, regarding revision of credit rating, we wish to inform you that CARE Ratings Limited (CARE) has revised its rating vide its Letter No. CARE/HO/RL/2022-23/1070 dated April 11, 2022 received through email on April 11, 2022 at 08:37p.m.

The revised rating is as follows:

Facilities	Amount	Rating	Rating Action
Long-term / Short-term Bank Facilities	INR 76.00 Crore	CARE A+; Stable / CARE A1+ (Single A Plus; Outlook: Stable / A One Plus)	Revised from CARE A; Stable/CARE A1 (Single A; Outlook: Stable / A One)
Total Facilities	INR 76.00 Crore (Rupees Seventy Six crore only)		

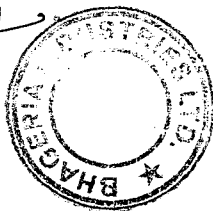
The rating rationale provided by CARE can be accessed using below link:
<https://www.careratings.com/corporate-profile.aspx?Id=DyQkLD1n2WQY6H15aAw7Ww==>

Further, the same is also available on the website of the Company at:
<https://www.bhageriagroup.com/others-2-2/>

Kindly take the same in your record and acknowledge.

Thanking you,
Yours Faithfully,
For Bhageria Industries Limited


Krunal Wala
Company Secretary
& Compliance Officer



Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELPHONE : 0260-2452366 / 7490019484

TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506, MAHARASHTRA, INDIA TEL.: (02525) 661190

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