



Date: January 28, 2022.

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Name: BHAGERIA

Scrip Code: 530803

Sub: Outcome of Board Meeting:

Dear Sir / Ma'am,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Friday, January 28, 2022**) has considered & approved the Un-audited Financial Results (i.e. Standalone & Consolidated) of the Company for the quarter ended December 31, 2021 as recommended by the Audit Committee alongwith Limited Review Report.

In this regards, we are enclosing herewith the following:

- (a) Un-audited Financial Results (i.e. Standalone & Consolidated) for the quarter ended December 31, 2021.
- (b) Un-audited Segment wise Revenue, Results, Assets and Liabilities.
- (c) Limited Review Report received from the Statutory Auditors of the Company for the quarter ended December 31, 2021.

The meeting of the Board commenced at 5:30 p.m. and concluded at 6:35 p.m. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking you,
Yours Faithfully,
For Bhageria Industries Limited


Krunal Wala
Company Secretary
& Compliance Officer



Encl: A/a.

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018



INDEPENDENT AUDITOR'S REVIEW REPORT OF INTERIM STANDALONE FINANCIAL RESULTS

Review Report to
The Board of Directors
BHAGERIA INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Bhageria Industries Limited** ("the company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financials Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MRB & Associates

Chartered Accountants

ICAI Firm Registration Number: 136306W



Manish R Bohra

Partner

Membership No.: 058431

Place: Mumbai

Date: 28th January, 2022

UDIN: 22058431AAAAAN5239



BHAGERIA INDUSTRIES LIMITED

Tel. : 91-22-4043 6666
 Email : info@bhageriagroup.com
 Website : www.bhageriagroup.com

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD,
 NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
 CIN : L40300MH1989PLC052574

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2021

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
1 Revenue from operations (Net of GST)	16,914.54	14,014.43	11,277.09	41,856.27	27,068.55	39,918.86
2 Other income	273.43	239.99	89.33	680.73	267.26	443.98
3 Total Income (1+2)	17,187.97	14,254.42	11,366.42	42,537.00	27,335.81	40,362.84
4 Expenses						
Cost of materials consumed	9,397.62	8,227.04	5,341.01	24,329.77	13,762.98	18,954.03
Purchase of Stock-in-Trade	1,540.03	1,819.65	111.96	3,893.88	111.96	2,138.87
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(845.23)	(1,246.65)	125.67	(2,756.85)	698.63	737.75
Employee benefit expense	549.42	459.56	492.06	1,407.88	1,171.36	1,887.48
Finance costs	36.08	25.35	21.89	84.08	83.79	101.35
Depreciation and amortization expense	708.31	706.52	638.71	2,048.49	1,880.66	2,586.05
Other expenses	2,458.01	2,212.34	1,727.56	6,439.50	4,075.38	5,877.43
Total expenses	13,844.24	12,203.82	8,458.87	35,446.75	21,784.75	32,282.95
5 Profit before tax (3-4)	3,343.73	2,050.60	2,907.55	7,090.25	5,551.06	8,079.88
6 Tax expense:	894.61	545.76	664.68	1,858.84	1,121.39	1,834.13
Current tax	972.40	616.17	837.56	2,091.84	1,540.79	2,436.04
Deferred tax	(77.79)	(85.19)	(172.87)	(247.78)	(419.40)	(601.91)
(Excess) / Short Provision for tax	-	14.78	-	14.78	-	-
7 Profit for the period (5-6)	2,449.12	1,504.84	2,242.87	5,231.41	4,429.67	6,245.75
8 Other comprehensive income						
Items that will not be reclassified to profit or loss						
i. Remeasurement of the defined benefit plans	0.22	2.25	(0.98)	0.65	(2.94)	(7.24)
ii. Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.57)	0.25	(0.16)	0.74	1.82
Total other comprehensive income for the period (net of tax)(i+ii)	0.16	1.68	(0.73)	0.49	(2.20)	(5.42)
9 Total Comprehensive Income for the period (7+8)	2,449.28	1,506.52	2,242.14	5,231.90	4,427.47	6,240.33
10 Paid up Capital	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21
Face value of share (Rs.)	5.00	5.00	5.00	5.00	5.00	5.00
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	42,966.28
12 Earnings per equity share (EPS) :						
Basic EPS (Rs) (not annualised)	5.61	3.45	5.14	11.99	10.15	14.31
Diluted EPS (Rs) (not annualised)	5.61	3.45	5.14	11.99	10.15	14.31
Face value of share (Rs)	5.00	5.00	5.00	5.00	5.00	5.00

Notes on financial results :-

- These results have been Prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standards) Ruls 2015. The above results have been reviewed by the Audit committee and thereafter approved by the Board of Directors at the meeting held on January 28, 2022. The Statutory Auditors have carried out the limited review.
- Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.
- The Company has considered possible effects that may result from COVID-19 in preparation of these financial results including recoverability of inventories, trade receivables and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID- 19, it has, at the date of approval of these financial results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results.

Place : Mumbai

Date : January 28, 2022



For Bhageria Industries Limited

Suresh Bhageria
Chairman

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELPHONE : 0260-2452366 / 7490019484

TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506, MAHARASHTRA, INDIA TEL.: (02525) 661190

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Unaudited Standalone Segment-wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
1. Segment Revenue						
(Net sale/income from each segment should be disclosed under this head)						
(a) Segment -A (Chemical)	14,324.19	13,356.26	10,528.00	37,830.76	24,907.00	36,924.74
(b) Segment -B (Solar Power)	679.72	603.17	749.09	2,059.88	2,161.55	2,994.12
(c) Others	3,375.58	55.00	-	3,430.58	-	-
Less: Inter Segment Revenue	(1,464.95)	-	-	(1,464.95)	-	-
Net Sales/Income From Operations	16,914.54	14,014.43	11,277.09	41,856.27	27,068.55	39,918.86
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)						
(a) Segment -A (Chemical)	3,217.00	1,981.67	3,014.63	6,654.28	5,446.30	8,034.80
(b) Segment -B (Solar Power)	236.06	140.86	268.90	712.29	770.28	1,113.16
(c) Others	55.50	1.06	-	56.56	-	-
Less: Finance Cost	36.08	25.35	21.89	84.08	83.79	101.35
Add: Other Un-allocable Income net off un-allocable expenditure	(128.75)	(47.64)	(354.08)	(248.80)	(581.73)	(966.72)
Total Profit Before Tax	3,343.73	2,050.60	2,907.55	7,090.25	5,551.06	8,079.88
3. Assets						
(a) Segment -A (Chemical)	47,577.06	44,545.84	36,519.83	47,577.06	36,519.83	39,563.77
(b) Segment -B (Solar Power)	14,504.04	15,133.35	16,350.87	14,504.04	16,350.87	16,357.86
(c) Others	740.01	1,423.30	-	740.01	-	44.38
(d) Unallocated Assets	1,605.68	1,088.91	992.65	1,605.68	992.65	1,006.09
Total	64,426.79	62,191.40	53,863.34	64,426.79	53,863.34	56,972.10
4. Liabilities						
(a) Segment -A (Chemical)	9,854.23	9,984.17	5,702.99	9,854.23	5,702.99	6,897.17
(b) Segment -B (Solar Power)	704.13	507.67	101.09	704.13	101.09	146.13
(c) Others	637.34	1,103.66	25.00	637.34	25.00	435.97
(d) Unallocated Liabilities	4,378.25	4,192.33	4,698.64	4,378.25	4,698.64	4,344.34
Total	15,573.95	15,787.83	10,527.72	15,573.95	10,527.72	11,823.60



Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018



INDEPENDENT AUDITOR'S REVIEW REPORT OF INTERIM CONSOLIDATED FINANCIAL RESULTS

Review Report to
The Board of Directors
BHAGERIA INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Bhageria Industries Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2021, and year to date from April 01, 2021 to December 31, 2021 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of Parent Company's Management and approved by Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "*Interim Financial Reporting*" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financials Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the Standalone interim financial results of following subsidiaries
 - a. Bhageria Exim Private Limited &
 - b. Bhageria and Jajodia Pharmaceuticals Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying statement includes the interim financial results of two subsidiaries which have not been reviewed by us, whose standalone financials result includes total assets of Rs. 1010.99 lakhs, total income (before consolidation adjustments) of Rs. 6.95 Lakhs & Rs. 521.91 Lakhs, total net Profit after tax (before consolidation adjustments) of Rs. -3.84 Lakhs & Rs 19.35 lakhs, and total comprehensive profit (before consolidation adjustments) of Rs -3.84 lakhs & Rs 19.35 lakhs for the quarter and period ended 31st December 2021, as considered in the unaudited consolidated financial results.
7. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by management and our conclusion on the statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanation given to us by the Management, the standalone financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of above matters.

For **MRB & Associates**

Chartered Accountants

ICAI Firm Registration Number: 136306W



Manish R Bohra

Partner

Membership No.: 058431

Place: Mumbai

Date: 28th January, 2022

UDIN: 22058431AAAAAO3116



BHAGERIA INDUSTRIES LIMITED

Tel. : 91-22-4043 6666
 Email : info@bhageriagroup.com
 Website : www.bhageriagroup.com

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 NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
 CIN : L40300MH1989PLC052574

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2021

PARTICULARS		Quarter Ended			Nine Months Ended		(Rs. in Lakhs)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
1	Revenue from operations (Net of GST)	16,918.19	14,144.19	11,357.29	42,363.91	27,148.75	40,198.24
2	Other income	276.73	243.27	89.33	695.00	267.26	446.50
3	Total Income (1+2)	17,194.92	14,387.46	11,446.62	43,058.91	27,416.01	40,644.74
4	Expenses						
	Cost of materials consumed	9,397.62	8,227.04	5,341.01	24,329.77	13,762.98	18,954.03
	Purchase of Stock-in-Trade	1,543.11	1,902.07	165.90	4,303.09	165.90	2,266.26
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(845.23)	(1,246.65)	125.67	(2,756.85)	698.63	737.75
	Employee benefit expense	549.42	459.56	492.06	1,407.88	1,171.36	1,887.48
	Finance costs	48.31	37.50	22.19	120.63	84.08	105.61
	Depreciation and amortization expense	708.31	706.52	638.71	2,048.49	1,880.66	2,586.05
	Other expenses	2,454.78	2,244.62	1,746.56	6,489.78	4,094.59	6,000.37
	Total expenses	13,856.32	12,330.66	8,532.10	35,942.79	21,858.19	32,537.55
5	Profit before tax (3-4)	3,338.60	2,056.80	2,914.52	7,116.12	5,557.82	8,107.20
6	Tax expense:	893.32	547.32	666.39	1,865.35	1,123.10	1,841.00
	Current tax	971.12	617.73	839.27	2,098.35	1,542.50	2,442.91
	Deferred tax	(77.79)	(85.19)	(172.87)	(247.78)	(419.40)	(601.91)
	(Excess) / Short Provision for tax	-	14.78	-	14.78	-	-
7	Profit for the period (5-6)	2,445.28	1,509.48	2,248.13	5,250.76	4,434.72	6,266.19
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	i. Remeasurement of the defined benefit plans	0.22	2.25	(0.98)	0.65	(2.94)	(7.24)
	ii. Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.57)	0.25	(0.16)	0.74	1.82
	Total other comprehensive income for the period (net of tax)(i+ii)	0.16	1.68	(0.73)	0.49	(2.20)	(5.42)
9	Total Comprehensive Income for the period (7+8)	2,445.44	1,511.16	2,247.39	5,251.25	4,432.51	6,260.77
10	Profit/(Loss) for the period attributable to:						
	- Owners of the Company	2,445.29	1,509.48	2,248.13	5,250.77	4,434.72	6,266.19
	- Non Controlling Interest	(0.01)	-	-	(0.01)	-	-
11	Other Comprehensive Income/(Loss) for the period attributable to:						
	- Owners of the Company	0.16	1.68	(0.73)	0.49	(2.20)	(5.42)
	- Non Controlling Interest	-	-	-	-	-	-
12	Total Comprehensive Income/(Loss) for the period attributable to:						
	- Owners of the Company	2,445.45	1,511.16	2,247.39	5,251.26	4,432.51	6,260.77
	- Non Controlling Interest	(0.01)	-	-	(0.01)	-	-
13	Paid up Capital	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21
	Face value of share (Rs.)	5.00	5.00	5.00	5.00	5.00	5.00
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	42,986.72
15	Earnings per equity share (EPS) :						
	Basic EPS (Rs) (not annualised)	5.60	3.46	5.15	12.03	10.16	14.36
	Diluted EPS (Rs) (not annualised)	5.60	3.46	5.15	12.03	10.16	14.36
	Face value of share (Rs)	5.00	5.00	5.00	5.00	5.00	5.00



Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 18001 : 2018

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELEPHONE : 0260-2452366 / 7490019484

TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506, MAHARASHTRA, INDIA TEL.: (02525) 661190

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NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
CIN : L40300MH1989PLC052574

Notes on financial results :-

- 1 These results have been Prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standards) Ruls 2015.The above results have been reviewed by the Audit committee and thereafter approved by the Board of Directors at the meeting held on January 28, 2022. The Statutory Auditors have carried out the limited review.
- 2 Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.
- 3 The Company has considered possible effects that may result from COVID-19 in preparation of these financial results including recoverability of inventories, trade receivables and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID- 19, it has, at the date of approval of these financial results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results.
- 4 The consolidated financial results are prepared in accordance with principles and procedures as set out in the IND AS 110 "Consolidated financial statements" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.The consolidated financial results include financial results of Bhageria Exim Private Limited and Bhageria & Jajodia Pharmaceuticals Pvt Ltd.

Place : Mumbai

Date : January 28, 2022



For Bhageria Industries Limited


Suresh Bhageria
Chairman

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELPHONE : 0260-2452366 / 7490019484

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NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
CIN : L40300MH1989PLC052574

Unaudited Consolidated Segment-wise Revenue, Results, Assets and Liabilities

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	(Unaudited) 31-12-2021	(Unaudited) 30-09-2021	(Unaudited) 31-12-2020	(Unaudited) 31-12-2021	(Unaudited) 31-12-2020	(Audited) 31-03-2021
1. Segment Revenue						
(Net sale/income from each segment should be disclosed under this head)						
(a) Segment -A (Chemical)	14,324.19	13,356.26	10,528.00	37,830.76	24,907.00	36,924.74
(b) Segment -B (Solar Power)	679.72	603.17	749.09	2,059.88	2,161.55	2,994.12
(c) Others	3,379.23	184.76	80.20	3,938.22	80.20	279.39
Less: Inter Segment Revenue	(1,464.95)	-	-	(1,464.95)	-	-
Net Sales/Income From Operations	16,918.19	14,144.19	11,357.29	42,363.91	27,148.75	40,198.24
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)						
(a) Segment -A (Chemical)	3,217.00	1,981.67	3,014.63	6,654.28	5,446.30	8,034.80
(b) Segment -B (Solar Power)	236.06	140.86	268.90	712.29	770.28	1,113.16
(c) Others	62.61	19.41	7.05	118.99	7.05	31.57
Less: Finance Cost	48.31	37.50	22.19	120.63	84.08	105.61
Add: Other Un-allocable Income net off un-allocable expenditure	(128.77)	(47.64)	(353.87)	(248.82)	(581.73)	(966.72)
Total Profit Before Tax	3,338.60	2,056.80	2,914.52	7,116.12	5,557.82	8,107.20
3. Assets						
(a) Segment -A (Chemical)	47,577.06	44,545.84	36,519.83	47,577.06	36,519.83	39,563.77
(b) Segment -B (Solar Power)	14,504.04	15,133.35	16,350.87	14,504.04	16,350.87	16,357.86
(c) Others	1,750.64	2,350.22	233.23	1,750.64	233.23	556.30
(d) Unallocated Assets	1,605.87	1,085.34	991.65	1,605.87	991.65	1,005.09
Total	65,437.62	63,114.74	54,095.58	65,437.62	54,095.58	57,483.02
4. Liabilities						
(a) Segment -A (Chemical)	9,854.23	9,984.17	5,702.99	9,854.23	5,702.99	6,897.17
(b) Segment -B (Solar Power)	704.13	507.67	101.09	704.13	101.09	146.13
(c) Others	1,602.13	1,976.29	250.48	1,602.13	250.48	926.45
(d) Unallocated Liabilities	4,385.28	4,199.42	4,700.35	4,385.28	4,700.35	4,344.34
Total	16,545.78	16,667.55	10,754.91	16,545.78	10,754.91	12,314.09



Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195, GUJARATI, INDIA TELPHONE : 0260-2452366 / 7490019484
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