

## RESTRICTION ON TRANSFER OF PHYSICAL SHARES & PROCEDURE OF DEMAT OF SHARES

**Amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to mandatory dematerialization for transfer of securities**

The amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette notification dated 8<sup>th</sup> June, 2018 has mandated that transfer of securities would be carried out in dematerialized form only.

Further to above amendment, Stock Exchanges have issued following Circulars to Listed Companies:

- 1) Circular issued by BSE limited vide Reference No. LIST/COMP/15/2018-19 dated 5<sup>th</sup> July, 2018;
- 2) Circular issued by National Stock Exchange of India Limited vide Reference No. NSE/CML/2018/26 dated 9<sup>th</sup> July, 2018

According to the Circulars, request for effecting transfer of securities shall not be processed unless the securities are held in the Dematerialized form with the depository with effect from 5<sup>th</sup> December, 2018. **Therefore Registrars and Transfer Agent and Company will not be accepting any request for transfer of shares in physical form with effect from 5<sup>th</sup> December, 2018.** This restriction shall not be applicable to the request received for transmission or transposition of physical shares.

Shareholders are accordingly requested to open a Demat account.

You may also visit web site of depositories viz. NSDL or CDSL for further understanding about the demat procedure:

NSDL website: <https://nsdl.co.in/faqs/faq.php> (dematerialization)

CDSL website: <https://www.cdslindia.com/investors/open-demat.aspx>

**Shareholders, holding shares in physical form are requested to arrange the dematerialization of the said shares at earliest to avoid any inconvenience in future for transferring those shares.**

**Further, the shareholders are also advised to update their Email Address, PAN details and Bank Account Details with the Company.**