



Date: October 29, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Name: BHAGERIA

Scrip Code: 530803

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"):

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. October 29, 2021 on recommendation of Audit Committee proposed to acquire 51% in Equity Shares of Bhageria & Jajodia Pharmaceuticals Private Limited ('BJPPL') from its shareholders.

Consequent to the aforementioned investment, Bhageria & Jajodia Pharmaceuticals Private Limited ('BJPPL') will become Subsidiary Company of Bhageria Industries Limited ('BIL').

The details/disclosures required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular"), are provided in the enclosed Annexure.

Kindly take the above on your records.

Thanking you,

Yours Faithfully,
For Bhageria Industries Limited


Krunal Wala
Company Secretary
& Compliance Officer



Encl: A/a.

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

**Annexure I****Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

| Sr. No. | Particulars | |
|---------|---|--|
| 1. | Name of Target Entity, details in brief such as size, turnover etc. | Bhageria & Jajodia Pharmaceuticals Private Limited ('BJPPL') (erstwhile known as Bhageria Renewable Energy Private Limited) Authorized Capital: 50,00,000 Paid-up Capital: 1,00,000 Turnover: Nil |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired | Yes, the shareholders of Bhageria & Jajodia Pharmaceuticals Private Limited are the shareholders of Bhageria Industries Limited and related to promoter / promoter group. Hence, acquisition fall within related party transaction. The Transection done at arm's length. |
| 3. | Industry to which the entity being acquired belongs | Pharmaceuticals. |
| 4. | Objects and effects of acquisition | The transaction will lead Bhageria Industries Limited into the Pharma Segment. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | None |
| 6. | Indicative time period for completion of the transaction. | Acquisition of 51% stake to be completed by approximately 30 days. |
| 7. | Nature of consideration (cash consideration or share swap and details of the same) | The consideration shall be in the form of Cash |
| 8. | Cost of acquisition or the price at which the shares are acquired | Rs.51,000/- (5100 Equity Shares at the price of Rs.10 each) |

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018



| 9. | Percentage of shareholding / control acquired and / or number of shares acquired | 51% of the Shareholdings (5100 Equity Shares) | | | | | | |
|---------|---|--|---------|---------|---------|----|----|----|
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence | <p>Bhageria & Jajodia Pharmaceuticals Private Limited ('BJPPL') (erstwhile known as Bhageria Renewable Energy Private Limited) is incorporated in India and registered with Registrar of Companies Mumbai on February 9, 2008.</p> <p>The name of the Company is changed w.e.f. October 4, 2021.</p> <p>The Company doesn't have any specific turnover, the turnover of the Company mentioned as under:</p> <p style="text-align: right;">(INR in Lakhs)</p> <table border="1"><thead><tr><th>2020-21</th><th>2019-20</th><th>2018-19</th></tr></thead><tbody><tr><td>--</td><td>--</td><td>--</td></tr></tbody></table> <p>The Company is engaged in Pharmaceuticals.</p> | 2020-21 | 2019-20 | 2018-19 | -- | -- | -- |
| 2020-21 | 2019-20 | 2018-19 | | | | | | |
| -- | -- | -- | | | | | | |

