



Date: July 27, 2021.

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Name: BHAGERIA

Scrip Code: 530803

Sub: Outcome of Board Meeting dated July 27, 2021:

Dear Sir / Ma'am,

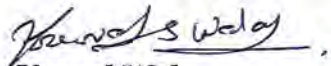
Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. Tuesday, July 27, 2021), inter-alia, considered and approved the Un-audited Financial Results (i.e. Standalone & Consolidated) of the Company for the quarter ended June 30, 2021 as recommended by the Audit Committee along with Limited Review Report received from the Statutory Auditors of the Company.

The meeting of the Board commenced at 12:00 p.m. and concluded at 12:55 p.m. The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking you,

Yours Faithfully,
For Bhageria Industries Limited


Krunal Wala
Company Secretary
& Compliance Officer



Encl: A/a.

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Rs. in Lakhs except EPS)

PARTICULARS	Quarter Ended		Year Ended	
	(Unaudited)	(Refer No-2)	(Unaudited)	(Audited)
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
1 Revenue from operations (Net of GST)	10,927.30	12,850.31	5,208.55	39,918.86
2 Other income	167.31	176.72	80.39	443.98
3 Total revenue (1+2)	11,094.61	13,027.03	5,288.94	40,362.84
4 Expenses				
Cost of materials consumed	6,705.11	5,191.05	2,340.24	18,954.03
Purchase of Stock-in-Trade	534.20	2,026.91	-	2,138.87
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(664.97)	39.13	529.64	737.75
Employee benefit expense	398.89	716.12	318.02	1,887.48
Finance costs	22.65	17.57	38.94	101.35
Depreciation and amortization expense	633.66	705.38	616.39	2,586.05
Other expenses	1,769.15	1,802.05	767.29	5,877.43
Total expenses	9,398.69	10,498.21	4,610.52	32,282.95
5 Profit before tax (3-4)	1,695.92	2,528.82	678.42	8,079.88
6 Tax expense:	418.47	712.74	107.61	1,834.13
Current tax	503.27	895.25	149.41	2,436.04
Deferred tax	(84.79)	(182.51)	(41.80)	(601.91)
7 Profit for the period (5-6)	1,277.45	1,816.08	570.80	6,245.75
8 Other comprehensive income				
Items that will not be reclassified to profit or loss				
i. Remeasurement of the defined benefit plans	(1.81)	(4.30)	(4.16)	(7.24)
ii. Income tax relating to items that will not be reclassified to profit or loss	0.46	1.08	1.21	1.82
Total other comprehensive income for the period(net of tax)(i+ii)	(1.35)	(3.22)	(2.95)	(5.42)
9 Total Comprehensive Income for the period (7+8)	1,276.09	1,812.87	567.85	6,240.33
10 Paid up Capital	2,182.21	2,182.21	2,182.21	2,182.21
Face value of share (Rs.)	5.00	5.00	5.00	5.00
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	42,966.28
12 Earnings per equity share (EPS) :				
Basic EPS (Rs)	2.93	4.16	1.31	14.31
Diluted EPS (Rs)	2.93	4.16	1.31	14.31
Face value of share (Rs)	5.00	5.00	5.00	5.00

**Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018**

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195, GUJARAT, INDIA TELPHONE : 0260-2452366 / 7490019484

TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506, MAHARASHTRA, INDIA TEL.: (02525) 661190

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Notes on financial results :-

- 1 The Unaudited Financial Result for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 27th July, 2021
- 2 The figures for the quarters ended on 31st March, 2021 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the respective financial year.
- 3 Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.
- 4 The Company has elected to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 w.e.f 01st April, 2021 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company is paying tax as per the new regime.

Place : Mumbai

Date : July 27, 2021

For Bhageria Industries Limited


Suresh Bhageria
Chairperson
(DIN : 00540285)



Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

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Tel : 91-22-4043 6666
Email : info@bhageriagroup.com
Website : www.bhageriagroup.com



BHAGERIA INDUSTRIES LIMITED
REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD,
NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.
CIN : L40300MH1989PLC052574

BHAGERIA INDUSTRIES LIMITED

CIN - L40300MH1989PLC052574

Reg. Office: 1002, 10th flr, Topiwala Centre, Near Goregaon Rly Station, Off S.V.Road, Goregaon (West), Mumbai 400062.

Standalone Segment-wise Revenue, Results, Assets and Liabilities

Particulars	(Rs. in Lakhs)			
	Quarter Ended			Year Ended
	(Unaudited)	(Refer No-2)	(Unaudited)	(Audited)
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
1. Segment Revenue				
(Net sale/income from each segment should be disclosed under this head)				
(a) Segment -A (Chemical)	10,150.31	12,017.74	4,383.49	36,924.74
(b) Segment -B (Solar Power)	776.99	832.57	825.07	2,994.12
(c) Others	-	-	-	-
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income From Operations	10,927.30	12,850.31	5,208.55	39,918.86
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)				
(a) Segment -A (Chemical)	1,455.60	2,588.50	437.15	8,034.80
(b) Segment -B (Solar Power)	335.37	342.88	379.31	1,113.16
(c) Others	-	-	-	-
Less: Finance Cost	22.65	17.57	38.94	101.35
Add: Other Un-allocable Income net off un-allocable expenditure	(72.41)	(384.99)	(99.11)	(966.72)
Total Profit Before Tax	1,695.92	2,528.82	678.42	8,079.88
3. Assets				
(a) Segment -A (Chemical)	41,917.61	39,563.77	33,980.18	39,563.77
(b) Segment -B (Solar Power)	15,961.95	16,357.86	16,375.90	16,357.86
(c) Others	70.43	44.38	12.81	44.38
(d) Unallocated Assets	1,031.46	1,006.09	850.61	1,006.09
Total	58,981.46	56,972.10	51,219.49	56,972.10
4. Liabilities				
(a) Segment -A (Chemical)	7,721.86	6,897.17	5,729.15	6,897.17
(b) Segment -B (Solar Power)	296.81	146.13	104.44	146.13
(c) Others	308.11	435.97	127.99	435.97
(d) Unallocated Liabilities	4,230.09	4,344.34	4,472.57	4,344.34
Total	12,556.87	11,823.60	10,434.15	11,823.60



Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-395195, GUJARAT, INDIA. TELPHONE : 0260-2452366 / 7490019484
TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506, MAHARASHTRA, INDIA. TEL.: (02525) 56119
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Independent Auditor's Review Report of Interim Standalone Financial Results

**Review Report to
The Board of Directors
Bhageria Industries Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Bhageria Industries Limited** ("the company") for the quarter ended 30th June, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financials Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MRB & Associates**

Chartered Accountants

ICAI Firm Registration Number: 136306W


Manish R Bohra

Partner

Membership No.: 058431

Place: Mumbai

Date: 27th July, 2021

UDIN: **21058431AAAAHW9783**



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

PARTICULARS		(Rs. in Lakhs except EPS)			
		Quarter Ended			Year Ended
		(Unaudited)	(Refer No-2)	(Unaudited)	(Audited)
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
1	Revenue from operations (Net of GST)	11,301.52	13,049.50	5,208.55	40,198.24
2	Other income	175.00	179.24	80.39	446.50
3	Total revenue (1+2)	11,476.52	13,228.74	5,288.94	40,644.74
4	Expenses				
	Cost of materials consumed	6,705.11	5,191.05	2,340.24	18,954.03
	Purchase of Stock-in-Trade	857.92	2,100.36	-	2,266.26
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(664.97)	39.13	529.64	737.75
	Employee benefit expense	398.89	716.12	318.02	1,887.48
	Finance costs	34.82	21.53	38.94	105.61
	Depreciation and amortization expense	633.66	705.38	616.39	2,586.05
	Other expenses	1,790.38	1,905.79	767.29	6,000.37
	Total expenses	9,755.81	10,679.36	4,610.52	32,537.55
5	Profit before tax (3-4)	1,720.72	2,549.38	678.42	8,107.20
6	Tax expense:	424.71	717.90	107.61	1,841.00
	Current tax	509.51	900.41	149.41	2,442.91
	Deferred tax	(84.79)	(182.51)	(41.80)	(601.91)
7	Profit for the period (5-6)	1,296.00	1,831.48	570.80	6,266.19
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	i. Remeasurement of the defined benefit plans	(1.81)	(4.30)	(4.16)	(7.24)
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.46	1.08	1.21	1.82
	Total other comprehensive income for the period(net of tax)(i+ii)	(1.35)	(3.22)	(2.95)	(5.42)
9	Total Comprehensive Income for the period (7+8)	1,294.65	1,828.26	567.85	6,260.77
10	Profit/(Loss) for the period attributable to:				
	- Owners of the Company	1,296.00	1,831.48	570.80	6,266.19
	- Non Controlling Interest	-	-	-	-
11	Other Comprehensive Income/(Loss) for the period attributable to:				
	- Owners of the Company	(1.35)	(3.22)	(2.95)	(5.42)
	- Non Controlling Interest	-	-	-	-
12	Total Comprehensive Income/(Loss) for the period attributable to:				
	- Owners of the Company	1,294.65	1,828.26	567.85	6,260.77
	- Non Controlling Interest	-	-	-	-
13	Paid up Capital	2,182.21	2,182.21	2,182.21	2,182.21
	Face value of share (Rs.)	5.00	5.00	5.00	5.00
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	42,986.72
15	Earnings per equity share (EPS) :				
	Basic EPS (Rs)	2.97	4.20	1.31	14.36
	Diluted EPS (Rs)	2.97	4.20	1.31	14.36
	Face value of share (Rs)	5.00	5.00	5.00	5.00



Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195, GUJARAT, INDIA TELPHONE : 0260-2452366 / 7490019484

TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506, MAHARASHTRA, INDIA TEL.: (02525) 661190

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**Notes on financial results :-**

- 1 The Unaudited Financial Result for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 27th July, 2021
- 2 The figures for the quarters ended on 31st March, 2021 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the respective financial year.
- 3 Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.
- 4 The Company has elected to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 w.e.f 01st April, 2021 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company is paying tax as per the new regime.

Place : Mumbai

Date : July 27, 2021

For Bhageria Industries Limited


Suresh Bhageria
Chairperson
(DIN : 00540285)



Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

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Tel : 91-22-4043 6666
Email : info@bhageriagroup.com
Website : www.bhageriagroup.com



BHAGERIA INDUSTRIES LIMITED

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD,
NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062
CIN : L40300MH1989PLC052574

BHAGERIA INDUSTRIES LIMITED				
CIN - L40300MH1989PLC052574				
Reg. Office: 1002, 10th flr, Topiwala Centre, Near Goregaon Rly Station, Off S.V.Road, Goregaon (West), Mumbai 400062.				
Consolidated Segment-wise Revenue, Results, Assets and Liabilities				
Particulars	Quarter Ended			Year Ended
	(Unaudited)	(Refer No-2)	(Unaudited)	(Audited)
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
1. Segment Revenue				
(Net sale/income from each segment should be disclosed under this head)				
(a) Segment -A (Chemical)	10,150.31	12,017.74	4,383.49	36,924.74
(b) Segment -B (Solar Power)	776.99	832.57	825.07	2,994.12
(c) Others	374.23	199.19	-	279.39
Less: Inter Segment Revenue				
Net Sales/Income From Operations	11,301.52	13,049.50	5,208.55	40,198.24
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)				
(a) Segment -A (Chemical)	1,455.60	2,588.50	437.15	8,034.80
(b) Segment -B (Solar Power)	335.37	342.88	379.31	1,113.16
(c) Others	36.97	24.52	-	31.57
Less: Finance Cost	34.82	21.53	38.94	105.61
Add: Other Un-allocable Income net off un-allocable expenditure	(72.41)	(384.99)	(99.11)	(966.72)
Total Profit Before Tax	1,720.72	2,549.38	678.42	8,107.20
3. Assets				
(a) Segment -A (Chemical)	41,917.61	39,563.77	33,980.18	39,563.77
(b) Segment -B (Solar Power)	15,961.95	16,357.86	16,375.90	16,357.86
(c) Others	997.50	556.30	12.81	556.30
(d) Unallocated Assets	1,030.46	1,005.09	850.61	1,005.09
Total	59,907.52	57,483.02	51,219.49	57,483.02
4. Liabilities				
(a) Segment -A (Chemical)	7,721.86	6,897.17	5,729.15	6,897.17
(b) Segment -B (Solar Power)	296.81	146.13	104.44	146.13
(c) Others	1,186.74	926.45	127.99	926.45
(d) Unallocated Liabilities	4,238.53	4,344.34	4,472.57	4,344.34
Total	13,443.94	12,314.09	10,434.15	12,314.09



Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018

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AGOV. OF INDIA RECOGNISED ★ STAR EXPORT HOUSE

Independent Auditor's Review Report of Interim Consolidated Financial Results

Review Report to
The Board of Directors
Bhageria Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Bhageria Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financials Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the Standalone interim financial results of its subsidiary **Bhageria Exim Private Limited**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other

**Independent Auditor's Review Report of Interim Consolidated Financial Results
(Continued)**

accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes the interim financial results of one subsidiary which have been reviewed by their auditor, whose standalone financials result includes total Assets of Rs. 927.07 lakh, total revenues (before consolidation adjustments) of Rs. 381.92 lakhs total profit after tax (before consolidation adjustments) of Rs. 18.55 lakhs and total comprehensive Profit (before consolidation adjustments) of Rs 18.55 lakhs for the quarter ended June 30, 2021, as considered in the unaudited consolidated financial results.
7. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by management and our conclusion on the statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the statement is not modified in respect of above matters.

For **MRB & Associates**

Chartered Accountants

ICAI Firm Registration Number: 136306W



Manish R Bohra

Partner

Membership No.: 058431

Place: Mumbai

Date: 27th July, 2021

UDIN: 21058431AAAAHX2840