



July 24, 2020.

To,

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Name: BHAGERIA**

**Scrip Code: 530803**

**Sub: Disclosure of Related Party Transactions**

Dear Sir/Madam,

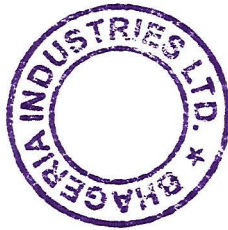
Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure on Related Party Transactions for the half year ended March 31, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Bhageria Industries Limited

  
Ketan Gaur  
Company Secretary  
& Compliance Officer



**BHAGERIA INDUSTRIES LIMITED**

**Related Party Disclosure for Bhageria Industries Limited for the half year ended 31st March,2020**

**i) Relationship**

| Description of relationship  | Names of Related Parties   |
|--|--|
| Directors & Key Management Personnel :   | Mr. Suresh Bhageria (Chairman)<br>Mr. Vikas Bhageria (Joint Managing Director)<br>Mr. Vinod Bhageria (Managing Director)<br>Ms. Chandraprabha Bhageria (Whole Time Director)<br>Mr. O. P. Bubna (Independent Non-Executive Director)<br>Mr. S. P. Tulsian (Independent Non-Executive Director)<br>Mr. P. S. Dalvi (Independent Non-Executive Director)*<br>Mr. Surendra Shriram Gupta (Independent Non-Executive Director)<br>Mr. Mukund M. Chitale (Independent Non-Executive Director)<br>Mr. Sandeep Singh (Independent Non-Executive Director)<br>Mr. Ganapati Dadasaheb Yadav ( Additional Independent Non-Executive Director)**<br>Mr. Rakesh L Kachhadiya (Chief Financial Officer)<br>Mr. Ketan Gaur (Company Secretary) |
| Enterprises in which Key Management personnel and relatives of Key Management personnel have significant influence : | M/s Akashdeep International Pvt. Limited<br>Smt. Ratnadevi Bhageria Charitable Trust   |
| Close family members of Key Management Personnel :<br>Daughter of Suresh Bhageria                                    | Mrs. Vanita Saraf  |

**Notes:**

- 1) The list of related parties above has been limited to entities with which transactions have taken place.
- 2) Related party transactions have been disclosed till the time the relationship existed.
- 3) Transactions entered into with related parties during the financial year were in the ordinary course of business and at arms' length basis.
- 4) \*Mr. Pradeep Kumar Shankar Dalvi, Independent Director resigned from the Company on January 25, 2020.
- 5) \*\*Mr. Ganapati Dadasaheb Yadav appointed as an Additional (Independent) Director on October 21, 2019.

**ii) Transaction with Related Parties during the half year ended 31st March,2020**

(Rs. in lakhs)

| Particulars                          | For the Half Year Ended<br>March 31, 2020 |
|--------------------------------------|---|
| <b>KMP Remuneration and Salary *</b> |   |
| Mr. Suresh Bhageria                  | 96.00                                     |
| Mr. Vikas Bhageria                   | 77.00                                     |
| Mr. Vinod Bhageria                   | 5.27                                      |
| Ms. Chandraprabha Bhageria           | 36.50                                     |
| Mr. Rakesh L Kachhadiya              | 5.41                                      |
| Mr. Ketan Gaur                       | 2.99                                      |
|                                      | <b>223.17</b>                             |
| <b>Sitting Fees</b>                  |   |
| Mr. O. P. Bubna                      | 1.00                                      |
| Mr. S. P. Tulsian                    | 1.00                                      |
| Mr. P. S. Dalvi                      | 1.00                                      |
| Mr. Surendra Shriram Gupta           | 1.00                                      |
| Mr. Sandeep Singh                    | 1.00                                      |
| Mr. Mukund M. Chitale                | 1.00                                      |
| Mr. Ganapati Dadasaheb Yadav         | 0.50                                      |
|                                      | <b>6.50</b>                               |
| <b>Salary to Relatives*</b>          |   |
| Mrs. Vanita Saraf                    | 12.90                                     |
|                                      | <b>12.90</b>                              |



**BHAGERIA INDUSTRIES LIMITED**

Related Party Disclosure for Bhageria Industries Limited for the half year ended 31st March,2020

| Particulars                            | (Rs. in lakhs)                         |
|--|--|
|  | For the Half Year Ended March 31, 2020 |
| <b>Sale of Goods</b>                   |  |
| M/s. Akashdeep International Pvt. Ltd. | 0.13                                   |
|  | <b>0.13</b>                            |
| <b>Rent Expenses</b>                   |  |
| Mr. Suresh Bhageria                    | 1.13                                   |
| Mrs. Vanita Saraf                      | 0.44                                   |
| Mrs. Chandraprabha Bhageria            | 0.57                                   |
| M/s. Akashdeep International Pvt. Ltd. | 0.44                                   |
|  | <b>2.57</b>                            |

## iii) Balance with Related Parties :

| Particulars                                  | (Rs. in lakhs)                |
|--|-------------------------------|
|  | Balances as at March 31, 2020 |
| <b>Receivables</b>                           |                               |
| M/s. Akashdeep International Pvt. Ltd.       | 0.13                          |
|  | <b>0.13</b>                   |
| <b>Remuneration / Salary / Other Payable</b> |                               |
| Mr. Suresh Bhageria                          | 2.94                          |
| Mr. Vikas Bhageria                           | 4.00                          |
| Mr. Vinod Bhageria                           | 0.78                          |
| Ms. Chandraprabha Bhageria                   | 1.20                          |
| Mr. Rakesh L Kachhadiya                      | 0.87                          |
| Mr. Ketan Gaur                               | 0.43                          |
| M/s. Akashdeep International Pvt. Ltd.       | 0.07                          |
| Mrs. Vanita Saraf                            | 1.50                          |
|  | <b>11.79</b>                  |

\* This aforesaid amount does not includes amount in respect of gratuity and leave entitlement as the same is not determinable.

