



BHAGERIA DYE CHEM LTD.

MANUFACTURERS OF DYES & PHARMA INTERMEDIATES

Phone : 91-22-4043 6666
Fax : 91-22-4043 6662
Email : info@bhageriagroup.com
Web : www.bhageriagroup.com

CORR. OFF.: TOPIWALA CENTRE, 10TH FLOOR, GALA NO. 1002, OFF S. V. ROAD, GOREGAON (WEST), MUMBAI - 400 062. CIN No.: L24230MAH1989PLC052574

Bhageria Dye Chem Ltd.

Reg. Office: A101, Virvani Industrial Estate, Off Western Express Highway, Goregaon (E) Mumbai - 400063

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2014

Part - I	S. No	Particulars	Rs.in lacs (Except figures of EPS)								
			Quarter Ended			Half Yearly Ended		Year Ended			
			30.09.2014 (Unaudited)	30.6.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)			
1		Income from Operations									
		Net Sales/Income From Operations	6,838.24	18,161.80	8,878.62	25,000.04	13,853.95				36,739.99
2		Expenses :									
		(a) Consumption of raw materials	1,490.03	4,574.03	2,824.74	6,064.06	5,982.53				13,031.41
		(b) Purchase of traded goods	4,024.00	5,633.57	3,763.63	9,657.57	4,151.72				13,627.15
		(c) Changes in Inventories in finished goods, work-in-progress and stock in trade	(1,328.08)	1,267.34	430.88	(60.74)	311.58				(1,166.02)
		(d) Employee benefit expenses	79.40	80.17	29.98	159.57	60.17				240.62
		(e) Depreciation and Amortisation expenses	29.68	28.05	19.29	57.73	37.08				85.03
		(f) Job Work Charges	1,368.78	3,471.41	1,026.30	4,840.19	1,972.51				6,920.97
		(g) Other expenditure	269.79	621.24	459.36	891.03	766.49				1,855.38
		Total Expenses	5,933.60	15,675.81	8,554.18	21,609.41	13,282.08				34,594.53
3		Profit from Operations before Other Income, Financial costs and Exceptional Items (1-2)	904.64	2,485.99	324.44	3,390.63	571.87				2,145.46
4		Other Income	67.22	60.93	11.45	128.15	17.43				257.76
5		Profit from ordinary activities before Financial costs and Exceptional Items (3+4)	971.86	2,546.92	335.89	3,518.78	589.30				2,403.21
6		Financial Costs	28.27	39.09	46.03	67.36	77.57				140.60
7		Profit from ordinary activities after Financial costs and Exceptional Items (5-6)	943.59	2,507.83	289.86	3,451.42	511.73				2,262.62
8		Exceptional Items	-	-	-	-	-				-
9		Profit from ordinary activities before tax (7-8)	943.59	2,507.83	289.86	3,451.42	511.73				2,262.62
10		Tax Expenses	323.08	850.19	76.53	1,173.27	141.92				722.19
11		Net Profit from ordinary activities After tax (9-10)	620.51	1,657.64	213.33	2,278.15	369.81				1,540.43
12		Extraordinary Items	-	-	-	-	-				-
13		Net Profit for the period (11-12)	620.51	1,657.64	213.33	2,278.15	369.81				1,540.43
14		Paid-up Equity Share Capital	796.28	796.28	796.28	796.28	796.28				796.28
15		Face Value of Equity Share in Rs.	10.00	10.00	10.00	10.00	10.00				10.00
15		Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)									2,723.04
		Earnings Per Share (EPS)									
16		a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.79	20.82	2.68	28.61	4.64				19.35
		b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.79	20.82	2.68	28.61	4.64				19.35
17		a) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.79	20.82	2.68	28.61	4.64				19.35
		b) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.79	20.82	2.68	28.61	4.64				19.35

A GOVT. RECOGNISED EXPORT HOUSE

REGD. OFF.: A1/101, VIRWANI IND. ESTATE, W. E. HIGHWAY, GOREGAON (E), MUMBAI - 400 063.
WORKS : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELEFAX : 0260-2452366 / 3296601 Fax : 0260-2451247



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PART-II

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Half Yearly Ended		Year Ended
		30.09.2014	30.6.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Public shareholding						
	- Number of shares	47,02,239	47,06,013	47,26,001	47,02,239	47,26,001	46,91,179
	- Percentage of shareholding	59.05	59.10	59.35	59.05	59.35	58.91
	Promoters and promoter group						
	Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	32,60,511	32,56,737	32,36,749	32,60,511	32,36,749	32,71,571
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	40.95	40.90	40.65	40.95	40.65	41.09

As per clause 41 of Listing Agreement the Company informs status of investors complaint as under :

B	Particulars	For Quarter Ended 30.09.2014
	INVESTORS COMPLAINTS	
1	complaint at the beginning of the quarter	-
2	complaint received during the quarter	-
3	complaint disposed off during the quarter	-
4	complaint lying unresolved at the quarter end	-

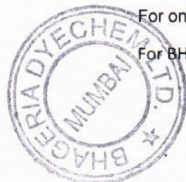
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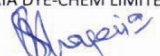
- The above results have been reviewed by the Audit committee and thereafter approved by the Board of Directors at the meeting held on November 14, 2014. The Statutory Auditors have carried out the Limited Review.
- The company is engaged in one segment i.e. Manufacturing and Trading in Chemicals & Dyes Intermediates.
- Corresponding figures of previous Year / Quarter have been re-grouped/re-arrange where considered necessary to correspond to current Year / Quarter.
- The Company is in process of technically evaluating useful lives of its fixed assets and componentization thereof vis-à-vis the useful lives stated under schedule II of the Companies Act, 2013. Pending such evaluation, the company has provided depreciation for the quarter by applying the rates that were applicable for the previous financial year. Its impact is unascertainable at this stage and the adjustment shall be carried out in subsequent quarter after the finalisation of technical evaluation/componentization.
- During this quarter plant at Vapi was shut down for routine maintenance for a period of one month.

For on behalf of Board of Directors

For BHAGERIA DYE-CHEM LIMITED

PLACE : MUMBAI
DATE : 14th Nov, 2014




Suresh Bhageria
Chairman

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BHAGERIA DYE CHEM LIMITED

Statement of Assets & Liabilities

(Rs in Lacs)

Particulars	Half Year Ended 30 September 2014 (Unaudited)	Year Ended 31 March 2014 (Audited)
I. Equity and Liabilities		
1 Shareholders' Funds		
a Share Capital	796.28	796.28
b Reserves and Surplus	5,001.19	2,723.04
	5,797.47	3,519.32
2 Non-current Liabilities		
a Deferred Tax Liabilities (net)	95.91	93.66
	95.91	93.66
3 Current Liabilities		
a Short-term Borrowings	1,637.46	4,081.21
b Trade Payables	4,058.17	2,518.13
c Other Current Liabilities	28.95	237.16
d Short-term Provisions	714.16	508.14
	6,438.73	7,344.64
Total	12,332.11	10,957.61
II Assets		
1 Non-current Assets		
a Fixed Assets		
i Tangible Assets	778.57	722.03
	778.57	722.03
b Long-term Loans and Advances	23.44	25.70
	23.44	25.70
2 Current Assets		
a Current investment	500.00	-
b Inventories	1,688.92	1,882.97
c Trade Receivables	5,643.96	4,739.44
d Cash and Bank Balances	3,286.56	3,124.77
e Short-term Loans and Advances	196.43	344.73
f Other Current Assets	214.23	117.97
	11,530.10	10,209.87
Total	12,332.11	10,957.61

For BHAGERIA DYE CHEM LTD.


Auth. Signatory

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Branches at INDORE, BHARUCH, MADGAON



SARDA & PAREEK
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
BHAGERIA DYE-CHEM LIMITED
Mumbai

We have reviewed the Interim Financial Statements of BHAGERIA DYE-CHEM LIMITED as on September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of this interim financial information in accordance with the applicable accounting standards and Clause 41 of the listing agreement. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the companies act, 1956, which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Particulars relating to the aggregate of non-promoter shareholding and undisputed investor complaints have been traced from the details furnished by the management.

For SARDA & PAREEK
Chartered Accountants
FRN 109262W

Gaurav Sarda
Partner
Membership No 110208
Mumbai
Date: November 14, 2014

