



July 21, 2018.

BSE Limited,  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

National Stock Exchange India Limited,  
"Exchange Plaza",  
Bandra Kurla Complex, Bandra (East).  
Mumbai - 400051.

**Reg: Security Code No. 530803**

**Scrip Name - BHAGERIA**

**Sub: OUTCOME OF BOARD MEETING-IN ACCORDANCE WITH REGULATION 30 & 33 OF THE SEBI (LODR) 2015**

Dear Sir,

We wish to inform you that a Meeting of the Board of Directors of the Company was held today, July 21, 2018 as per the Notice of the Meeting and the following major business was transacted thereat.

1. Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors have approved the Unaudited Financial Results for the quarter ended June 30, 2018 alongwith the Limited Review Report received from the Statutory Auditors.

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the quarter ended June 30, 2018.
- Limited Review Report received from the Statutory Auditors of the Company

The meeting of the Board commenced at 10:00 A.M. and concluded at 10:45 A.M. The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking you,

Yours Faithfully,  
**FOR BHAGERIA INDUSTRIES LIMITED**

  
**KETAN GAUR**  
**COMPANY SECRETARY**

Encl.: As above



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# BHAGERIA INDUSTRIES LIMITED

Tel. 91- 22- 40436666  
Email : info@bhageriagroup.com  
Website : www.bhageriagroup.com

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF S.V. ROAD,  
NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.  
CIN : L40300MH1989PLC052574

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. in Lakh except EPS)

PARTICULARS	Quarter Ended		Year Ended	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	30-06-18	31-03-18	30-06-17	31-03-18
1 Revenue from operations	11,328.68	10,431.47	8,859.67	37,331.04
2 Other income	129.57	297.98	241.40	1,154.11
3 Total revenue (1+2)	11,458.25	10,729.45	9,101.07	38,485.15
4 Expenses	6,843.92	5,922.48	4,612.35	20,470.87
Cost of materials consumed	14.62	715.86	536.73	1,840.89
Purchase of Stock-in-Trade	(166.00)	(302.04)	418.52	85.15
Changes in inventories of finished goods, work-	278.47	412.38	257.04	1,279.13
Employee benefit expense	115.55	146.43	143.94	604.76
Finance costs	537.36	397.84	547.30	2,288.32
Depreciation and amortization expense	-	-	646.42	646.42
Excise Duty	1,326.49	1,780.28	1,190.51	5,029.32
Other expenses	8,950.42	9,073.23	8,352.80	32,244.86
Total expenses	2,507.83	1,656.22	748.27	6,240.29
5 Profit before tax (3-4)	723.28	592.05	255.88	2,206.38
6 Tax expense:	729.86	201.94	53.22	682.94
Current tax	(6.58)	390.11	202.67	1,523.44
Deferred tax				
7 Profit for the year (5-6)	1,784.56	1,064.17	492.38	4,033.91
8 Other comprehensive income				
Items that will not be reclassified to profit or loss	(3.24)	(2.81)	(2.81)	(11.24)
i. Remeasurement of the defined benefit plans	1.13	0.97	0.97	3.89
ii. Income tax relating to items that will not be reclassified to profit or loss	(2.11)	(1.84)	(1.84)	(7.35)
Total other comprehensive income for the period(net of tax)(i+ii)	1,782.45	1,062.33	490.55	4,026.56
9 Total Comprehensive Income for the year (7+8)				
10 Paid up Capital	1,091.10	793.97	793.97	793.97
Equity Share Capital pending allotment	-	297.13	297.13	297.13
Face value of share (Rs. )	5.00	5.00	5.00	5.00
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	28,440.53
12 Earnings per equity share (EPS) :				
Basic EPS (Rs) (not to be annualised)	8.17	4.87	2.25	18.45
Diluted EPS (Rs) (not to be annualised)	8.17	4.87	2.25	18.45
Face value of share (Rs)	5.00	5.00	5.00	5.00

### Notes :-

- The above results have been reviewed by the Audit committee and thereafter approved by the Board of Directors at the meeting held on July 21, 2018. The Statutory Auditors have carried out the limited review.
- Figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures of nine months ended December 31, 2017.
- Consequent to implementation of the Goods and Service Tax (GST) with effect from July 1, 2017, presentation of revenue for the quarters after that date excludes GST and hence not comparable with prior periods which includes Excise Duty.
- Corresponding figures of previous Year / Quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current Year / Quarter.
- During the quarter, Company has allotted 59,42,530 Equity Shares of Rs.5 each to Shareholders of Nipur Chemicals Limited on May 19, 2018 in pursuance to the Scheme of Amalgamation. Hence, the paid-up capital of the company has been increased to Rs.1091.10 Lakhs.

Place : Mumbai

Date : July 21, 2018



For Bhageria Industries Limited

Suresh Bhageria  
Chairman

**Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018**

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI - 396195, GUJARAT, INDIA. TELPHONE : 0260-2452366 / 7490019481  
TARAPUR FACTORY : PLOT NO. D-17, M.I.D.C., TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401506, MAHARASHTRA, INDIA. TELPHONE: 02525-661190  
**A GOVT. OF INDIA RECOGNISED ★ ★ STAR EXPORT HOUSE**





Unaudited Segment-wise Revenue, Results, Assets and Liabilities

Particulars	Quarter Ended			Year Ended (Audited) 31.03.2018
	(Unaudited)	(Audited)	(Unaudited)	
	30.06.2018	31.03.2018	30.06.2017	
<b>1. Segment Revenue</b>				
( Net sale/income from each segment should be disclosed under this head )				
(a) Segment -A (Chemical)	10,474.07	9,450.70	8,654.33	34,882.13
(b) Segment -B (Solar Power)	854.62	980.77	205.33	2,448.91
Less: Inter Segment Revenue	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>11,328.68</b>	<b>10,431.47</b>	<b>8,859.67</b>	<b>37,331.04</b>
<b>2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)</b>				
(a) Segment -A (Chemical)	2,469.20	1,708.76	993.18	6,272.82
(b) Segment -B (Solar Power)	275.34	181.16	(271.58)	200.19
Less: Finance Cost	115.55	146.43	143.94	604.76
Add: Other Un-allocable Income net off un-allocable expenditure	(121.16)	(87.27)	170.60	372.05
<b>Total Profit Before Tax</b>	<b>2,507.83</b>	<b>1,656.22</b>	<b>748.27</b>	<b>6,240.29</b>
<b>3. Assets</b>				
(a) Segment -A (Chemical)	24,861.62	27,499.31	22,148.12	27,499.31
(b) Segment -B (Solar Power)	20,040.43	19,758.45	19,886.51	19,758.45
(c) Unallocated Assets	2,367.91	2,235.16	11,410.63	2,235.16
<b>Total</b>	<b>47,269.96</b>	<b>49,492.92</b>	<b>53,445.25</b>	<b>49,492.92</b>
<b>4. Liabilities</b>				
(a) Segment -A (Chemical)	8,936.78	9,451.82	4,718.55	9,451.82
(b) Segment -B (Solar Power)	1,473.73	5,294.84	17,885.85	5,294.84
(c) Unallocated Liabilities	5,544.87	5,214.62	3,921.98	5,214.62
<b>Total</b>	<b>15,955.38</b>	<b>19,961.28</b>	<b>26,526.37</b>	<b>19,961.28</b>





**M R B & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Limited Review Report**

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To,  
The Board of Directors,  
**BHAGERIA INDUSTRIES LIMITED**

Date 21<sup>st</sup> July, 2018


1. We have reviewed the accompanying statement of unaudited financial results of **BHAGERIA INDUSTRIES LIMITED** for the quarter ended June 30, 2018, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MRB & Associates**  
Chartered Accountants,

  
**Manish R Bohra**  
M. No. : 058431  
FRN: 136306W  
Place: Mumbai

