

Tel. : 91-22-4043 6666
Fax : 91-22-4043 6662
Email : info@bhageriagroup.com
Website : www.bhageriagroup.com



BHAGERIA INDUSTRIES LIMITED

(FORMELY KNOWN AS BHAGERIA DYE CHEM LTD.)

REGD. OFFICE.: 1002,10th FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD,
GOREGAON (WEST), MUMBAI - 400 062. CIN NO.:L40300MH1989PLC052574.

August 13, 2016.

BSE Limited,
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange India Limited,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East).
Mumbai - 400051.

Reg: Security Code No. 530803:

Script Name - BHAGERIA

Sub: OUTCOME OF BOARD MEETING

Unaudited Financial Results for the quarter ended June 30, 2016 in compliance with Regulation 30 & Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today, August 13, 2016 have approved the following matters.

1. Unaudited Financial Results for the quarter ended June 30, 2016 with Limited Review Report received from the Statutory Auditors
2. Splitting the Company's Equity Share of Rs.10/- each into two Equity Shares of Rs.5/- each interalia 79,62,750 Equity Shares of Rs.10/- each to be split into 1,59,25,500 Equity Shares of Rs.5/- each subject to necessary approvals.

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the quarter ended June 30, 2016
- Limited Review Report received from the Statutory Auditors of the Company

The meeting of the Board commenced at 10:00 A.M. and concluded at 10:35 A.M. The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking you,

Yours Faithfully,

FOR BHAGERIA INDUSTRIES LIMITED


COMPANY SECRETARY

Encl. : as above

A GOVT. RECOGNISED EXPORT HOUSE



BHAGERIA INDUSTRIES LIMITED

(FORMELY KNOWN AS BHAGERIA DYE CHEM LTD.)

Tel. : 91-22-4043 6666
Fax : 91-22-4043 6662
Email : info@bhageriagroup.com
Website : www.bhageriagroup.com

REGD. OFFICE.: 1002,10th FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD,
GOREGAON (WEST), MUMBAI - 400 062. CIN NO.:L40300MH1989PLC052574.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2016

S. No	Particulars	Quarter Ended			Year Ended
		30.6.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	Net Sales/Income From Operations	9,372.49	6,025.34	5,641.87	23,845.54
2	Expenses :				
	(a) Consumption of raw materials	4,408.76	3,122.75	3,152.14	11,404.93
	(b) Purchase of traded goods	1,889.76	901.34	185.70	1,116.62
	(c) Changes in Inventories in finished goods, work-in-progress and stock in trade	(290.32)	(34.49)	(410.76)	2,082.68
	(d) Employee benefit expenses	123.07	111.76	64.03	389.89
	(e) Depreciation and Amortisation expenses	80.25	87.34	83.34	339.44
	(f) Job Work Charges	1,245.99	804.05	1,445.13	4,825.53
	(g) Other expenditure	524.69	442.64	273.23	1,377.89
	Total Expenses	7,982.20	5,435.38	4,792.80	21,536.97
3	Profit from Operations before Other Income, Financial costs and Exceptional Items (1-2)	1,390.29	589.95	849.07	2,308.57
4	Other Income	25.52	119.65	125.74	196.01
5	Profit from ordinary activities before Financial costs and Exceptional Items (3+4)	1,415.81	709.60	974.81	2,504.58
6	Financial Costs	29.75	22.83	44.53	129.97
7	Profit from ordinary activities after Financial costs and Exceptional Items (5-6)	1,386.05	686.77	930.28	2,374.61
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,386.05	686.77	930.28	2,374.61
10	Tax Expenses	478.19	269.04	312.69	842.01
11	Net Profit from ordinary activities After tax (9-10)	907.87	417.73	617.58	1,532.59
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period (11-12)	907.87	417.73	617.58	1,532.59
14	Paid-up Equity Share Capital	796.28	796.28	796.28	796.28
	Face Value of Equity Share in Rs.	10.00	10.00	10.00	10.00
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				6,954.61
	Earnings Per Share (EPS)				
16	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	11.40	5.25	7.76	19.25
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	11.40	5.25	7.76	19.25
17	a) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	11.40	5.25	7.76	19.25
	b) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	11.40	5.25	7.76	19.25

Notes

- The above results have been reviewed by the Audit committee and thereafter approved by the Board of Directors at the meeting held on August 13, 2016. The Statutory Auditors have carried out the limited review.
- The figures for the quarter ended March 31, 2016 are balancing figures between the audited figures in respect of full financial year and year to date figures up to the third quarter of the previous financial year.
- Corresponding figures of previous Year / Quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current Year / Quarter.

PLACE : MUMBAI
Date : 13th August, 2016

For Bhageria Industries Limited

Suresh Bhageria
Chairman



A GOVT. RECOGNISED EXPORT HOUSE

CORR.OFF : A1/101, VIRWANI IND. ESTATE, W. E. HIGHWAY, GOREGAON (E), MUMBAI - 400 063.
WORKS : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELEFAX : 0260-2452366 / 3296601 FAX : 0260-2451247

Tel. : 91-22-4043 6666
 Fax : 91-22-4043 6662
 Email : info@bhageriagroup.com
 Website : www.bhageriagroup.com



BHAGERIA INDUSTRIES LIMITED

(FORMELY KNOWN AS BHAGERIA DYE CHEM LTD.)

REGD. OFFICE.: 1002, 10th FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD,
 GOREGAON (WEST), MUMBAI - 400 062. CIN NO.:L40300MH1989PLC052574.

Unaudited Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended
	30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1. Segment Revenue (Net sale/income from each segments should be disclosed under this head)				
(a) Segment -A (Solar Power)	63.69	45.16	22.78	131.94
(b) Segment -B (Chemical)	9,308.80	5,980.17	5,619.08	23,713.59
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income From Operations	9,372.49	6,025.34	5,641.87	23,845.54
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)				
(a) Segment -A (Solar Power)	13.64	(3.35)	(8.66)	(18.04)
(b) Segment -B (Chemical)	1,378.21	702.14	874.14	2,361.30
Less: (i) Interest	29.75	22.83	44.53	129.40
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	23.96	10.82	109.33	160.74
Total Profit Before Tax	1,386.05	686.77	930.28	2,374.61
3. Assets				
(a) Segment -A (Solar Power)	2,182.21	2,152.68	1,040.23	2,152.68
(b) Segment -B (Chemical)	10,406.73	8,420.46	10,040.90	8,420.46
(c) Unallocated Assets	3,369.31	3,375.09	1,023.04	3,375.09
Total	15,958.25	13,948.22	12,104.17	13,948.22
4. Liabilities				
(a) Segment -A (Solar Power)	681.08	957.21	75.91	957.21
(b) Segment -B (Chemical)	6,097.41	4,734.50	4,239.46	4,734.50
(c) Unallocated Liabilities	521.00	505.62	481.18	505.62
Total	7,299.50	6,197.33	4,796.54	6,197.33


 BHAGERIA INDUSTRIES LTD.
 Mumbai
 Authorised Signatory

A GOVT. RECOGNISED EXPORT HOUSE

CORR.OFF : A1/101, VIRWANI IND. ESTATE, W. E. HIGHWAY, GOREGAON (E), MUMBAI - 400 063.
 WORKS : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELEFAX : 0260-2452366 / 3296601 FAX : 0260-2451247



Limited Review Report

To,
The Board of Directors,
BHAGERIA INDUSTRIES LIMITED (Formerly Known as BHAGERIA DYE CHEM LIMITED)
Mumbai

We have reviewed the accompanying statement of unaudited financial results of BHAGERIA INDUSTRIES LIMITED for the period ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARDA & PAREEK
Chartered Accountants
FRN 109262W




Gaurav Sarda
Partner

Membership No: 110208

Mumbai

Date: August 13, 2016